Shri S.K. Shah & Shrikrishna O. M. Arts College, Modasa

College Account

AUDITED STATEMENT

FOR THE

Y/E/A/R 20183-19

CHANDULAL M. SHAH & CO. CHARTERED ACCOUNTANTS

601, Samruddhi, Sattar Taluka Society, Opp. Sakar – III Ahmedabad - 14

INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Shri S K Shah & Shrikrishna
O M Arts College, Modasa,
Dist. Aravalli Pin – 383315

Opinion

We have audited the financial statements of Shri S K Shah & Shrikrishna O M Arts College, Modasa, which comprise the balance sheet as at March 31, 2019, and the Income and Expenditures Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unlessmanagement either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Ahmedabad Dated: 30/08/2019

Chandula M. Shah & Co Chartered Accountants (F.R.No.: 101698W)



Chartered Accountants

Shree S.K Shah & Shree Krishna O M Arts College, Modasa, Dist. Sabarkantha

601, Samruddhi, Opp. Sakar III Sattar Taluka Society Ahmedabad- 380 014

BALANCE SHEET AS AT 31ST MARCH, 2019

ASSETS	SCH.	AMOUNT	AMOUNT
immovable Properties :	4		97,481.00
Dead Stock and Equipments	5		33,23,085.00
Loans : From M.L.Gandhi Higher Education Society			37,33,828.53
Employees Provident Fund Employees E.P.F		2,99,54,182.84 29,89,716.00	3,29,43,898.84
Advances: (A) Amount Recoverable: (B) Sundry Debit Balance:	6	13,46,444.55 10,73,726.00	24,20,170.55
Cash & Bank Balances:	7		39,18,407.57

As per our Report of even date CHAUNDULAL M. SHAH & CO.

CHARTERED ACCOUNTANTS F. R. No. 101698W

	SCH.	AMOUNT	AMOUNT	ASSETS	SCH.	AMOUNT	AMOUNT
FUNDS & LIABILITIES Trust Funds or Corpus: Shri Somalal K. Shah Trust Fund Balance as per last Balance Sheet Other Earmarked Funds: Unsecured Loans: Employees' Provident Fund Employees' E.P.F. Liabilities: (A) North Gujarat University Credit Accounts (B) Creditors (C) Deposits (D) Other Credit Balance: (E) Scholarships (F) Enrollment Late Fee	1 2 3	2,99,54,182,84 29,89,716.00 3,53,910.88 88,616.00 1,03,800.00 29,09,515.40 60,795.32	1,001.00 96,97,969.05 2,77,365.00	Immovable Properties: Dead Stock and Equipments Loans: From M.L.Gandhi Higher Education Society Employees Provident Fund Employees E.P.F. Advances: (A) Amount Recoverable: (B) Sundry Debit Balance: Cash & Bank Balances:	SCH. 4 5	2,99,54,182.84 29,89,716.00 13,46,444.55 10,73,726.00	33,23,085.00 37,33,828.53 3,29,43,898.84 24,20,170.55 39,18,407.57
TOTA	L		4,64,36,871.45		TOTAL:		4,64,36,871.4

Place: Modasa Date: 30/08/2019

(CABADAMA)

Dist.Arvall

Principal: Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)

Place : Ahmedabad

Date: 30/08/2019

Chartered Accountants

Shree S.K Shah & Shree Krishna O INCOME & EXPENDITURE ACCO

EXPENDITURE	SCH	AMOUNT	AMOUN
To Salaries and other Allowances	8		4,53,57,903,
To College Building Rent			16,000.0
To Laboratory Expenditure			14,670.0
To Library Periodicals			
o Establishment Expenses:	9		6,56,406.1
o Swarnim Expenses			5,573.0
o Depreciation on Books &Equipments& Dead Stock		7,75,188.00	0.075.0
o Depreciation on Building		9,961.00	7,85,149.00
Uni. Level Lecture Exp.		0,001,00	5,210.00
Ť1			
		- 1	
			1
	5 1		- 1
			- 1
			- 1
			- 1

AHMEDABAD

Place: Modasa

Date: 30/08/2019

Principal: Principal Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.) 601, Samruddhi, Opp. Sakar III Sattar Taluka Society Ahmedabad- 380 014

Arts College, Modasa, Dist. Sabarkantha UNT AT 31ST MARCH, 2019

INCOME	SCH	AMOUNT	AMOUNT
By Grants:			
Salary and other Allowances	10	4,53,57,903.00	
Salary Recovery			
Maintanance Grant			4,53,57,903.00
By Tuition Fees:		11,35,200.00	
Less: Repaid to Student		3,600.00	
Less: Deposited with Govt.A/c to Treasury		11,31,600.00	- 4
By Laboratary Fees	1 1		54,000.00
By Other Income	11		1,95,265.00
By Depreciation on Assets Purchased			
out of Capital Grant Transferred			4,68,981.00
By Exess of Exps. Trn.to M.L.Gandhi Higher Edu. Society			7,64,762.10
*			
		1	
TOTAL:			4,68,40,911.10

Chandulal M. Shah & Co.

Place : Ahmedabad

Date: 30/08/2019



CHARTEREDACCOUNTANTS F. R. No. 101698W

Chartered Accountants

Shree S.K Shah & Shree Krishna O M RECEIPT & PAYMENT AS

Sch		AMOUNT
7		37,72,259
1 1		
1		54.000
1 1		777
10		4.53.57,903.0
	1	
11		1,95,265.0
1 1		
12		
	2.24.774.00	
	190.00	
1 1		2.24.964.00
		2.24.004.0
13	1	
	13,590.00	
1	14,17,235.00	
	45,58,785.00	
	31,280.00	
1 1	12 455 00	-
	2,00,000.00	66,38,031.00
		200
14		29,89,716.00
		2 20 20 439 57
		5,92,32,138.67
	10	10 11 12 2.24.774.00 190.00 14.17.235.00 45.58,785.00 31,280.00 12.455.00 4,04,686.00 2,00,000.00

Date: 30/08/2019

Place: Modasa

AHMEDADAL!

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.) Sattar Taluka Society Ahmedabad- 380 014

Arts College, Modasa, Dist. Sabarkantha

AT 31ST MARCH, 2019

PAYMENTS	Sch		AMOUNT
Building Rent			16,000.00
Laboratory Expenses			14,670.00
Library Expenses	1 1		
Library Books			
	1 1		
Swarnim Expense	1 1		5,573.00
Closing Cash & Bank Balance	07		39,18,407.57
Salary & Allowance	08		4,53,57,903.00
Estabilishment Expenses	09		6,56,406.10
Grant Recover Paid to govt			-
NON RECURRING RECEIPT & PAYMET	12	NO. 400 DATE (MADE OF	
(A) FUND		1,655.00	
(B) UGC PROJECT GRANT			
(C) LIBRARY BOOKS		3,935.00	
		36,600.00	42,190.00
RECERING RECEIPT & PAYMENT	13		
A) DEPOSIT		130.00	
B) NORTH GUJ.UNI. A/C		13,77,626.00	
C) OTHER CREDIT BALANCES		38,88,882.00	
D) CEDITORS		1,03,240.00	
E) SCHOLARSHIP		1.0	
F) LOAN		25,850.00	
G) SUNDRY DEBTORS	1 1	4,14,825.00	
H) ADVANCE		4,20,720.00	62,31,273.00
taff P F Payment	14		29,89,716.00
Total			5,92,32,138.6

Examined and found correct

CHAUNDULAL M SHAH & CO

Place : Ahmedabad

Date: 30/08/2019



CHARTERED ACCOUNTANTS

F. R. No. 101698W

Shree S.K Shah & Shree Krishna OM Arts College, Modasa

SCHEDULE "1"

other Earmarked Funds: Particulars	O. B.	Addition	Deduction	Bal. Return off	Current year Dep.	C.B.
Other Earmarked Funds:						45.525.00
ollege Development Fund	45,525.00		4 055 00			3,47,719.75
oor Student Relief Fund	3,30,084.75	19,290.00	1,655.00			2,17,338.12
oan Library Books Funds	2,09,421.12	7,917.00			-	11,52,057.00
ibrary Books Fund	9,54,490.00	1,97,567.00				12,00,000,00
anguage Labo. Maintenance Fund	12,00,000.00					
offege Library Maintenance Fund	17,34,158.41			7.		17,34,158.41
College Exam Maintenance Fund	17,97,442.92		(4)		F	17,97,442.92
Sub Total (A)	62,71,122.20	2,24,774.00	1,655.00			64,94,241.20
IGC Project Grant:						
ibrary Books Grants	2,642.00	*		140	396.00	2,246.00
Books and Journals						
5th Plan 1983-84	1,498.00					1,498.00
7th plan 1986-87 to 1988-89	29,642.00		*:		4,446.00	25,196.00
8th plan 1992-93	33,414.00		40		5,012.00	28,402.00
9th Pian 1998-99	57,246.00	2	2		8,587.00	48,659.00
10th Plan 2003-04	96.738.00				14,511.00	82,227.00
1th Pian 2007-08	1,23,920.00	*		÷	18,588.00	1,05,332.00
Equipment Grant						
7th Plan 1988-89	29,033.00	39			4,355.00	24,678.00
9th Plan 1998-99	90,308.00		2		13,546.00	76,762.00
10th Plan 2003-04	82,886.00				12,433.00	70,453.00
Central Assistance For Sports Equipment						
10th Plan 2003-04	1,01,734.00		-		15,260.00	86,474.00
• 0						
UGC Additional Computer Facility						
10th Plan 2003-04	9,434.00	•			1,415.00	8,019.00
UGC Grant						
UGC 11th plan Additional Equipment Grant	9,62,337.00				2,48,096.00	7,14,241.00
11th Plan 2007-08	61,590.00				8,710.00	52,880.00
Museum Grant	5,77,299.85	2,00,000.00				7,77,299 85
Language Laboratory Grant	2,50,000.00					2,50,000.00
Building Repairing Grant	1,61,749.00				24,262.00	1,37,487.00
UGC Xith plan Exam Reform grant	40,119.00				6,546.00	33,573.00
UGC Minor Rec. Project A. M. Patel	95,000.00				\$275 (6165)	95.000.00
UGC XII TH PLANT GRANT	4,20,779.00				61,614.00	
UGC XII TH PLAN IQAC GRANT	2,45,340.00				21,204.00	3,59,165.00
Sub Total (B)	34,72,708.85	2,00,000.00			4,68,981.00	2,24,136.00 32,03,727.85
7 <u></u>					37-17-2000	32,03,121.03
Total	97,43,831.05	4,24,774.00	1,655.00		4,68,981.00	96,97,969.05





Particulars	O. B.	Addition	Deduction	Bal. Return	SCHEDULE "2" Current year	
LOAN (UNSECURED):		. Normal Control	8.95.695.6011		- John Juli	C.B.
From						250
Gymkhana Arts College	2,90,760.00	×	13,395.00			
To			13,395.00			2,77,365.00
						2,77,365.00
AND					SCHEDULE " 3"	
LIABILITIES :						
(A) North Gujarat University Credit Accou	nts					
NSS (Grant/Expenses)						3,393.36
University Exam Fee						89,635.00
Uni Exam Fee Refund						765.00
North Gujarat University Account						2,60,117.52
Sub Total	Α) -					3,53,910.88
(B) Creditors						
Aparsh Prakashan						6,245.00
AL Raza Xerox						
BAOU Study Center Modasa						56,024.00
Chandulai M Shah & Co.						24,780.00
H B Trivedi						1,567.00
LAXI ADVERTISE						0.0
P.R. Sinh						0.0
rakash Printing Press						0.0
Sub Total	B) -					88,616.00
(C) Deposits						
College Deposit						71,450.00
Loan Library Book Deposit						13,250.00
Laboratory Deposit	-					19,100.00
Sub Total	(C) -					1,03,800.00
(D) Other Credit Balance:						
College Exam. Fee & Exp.						5,16,156.0
College Library fee						0.0
Credit Society N T						2,000.0
Disaster Management Fees						1,04,026.0
Enrollment Fees						23,594.0
FDR Interest						47,125.0
Food Bill Scholarship						3,600.0
Language Laboratory Fees						77,879.00
Language Laboratory Form						6,850.0
dC Premium						11,993.4
M. P. Dighe						54,544.0
OSA Fee						19,805.0
Payable Scholarship						1,108.0
Professional Tax						820.0
Sadhana Prakashan						4,900.0
Sale of baxi Panch Form						643.0
Sale of baxi S T Concession Form						2,045.0
Scope Fee						10,56,633.0
Scope Remuneration						0.0
Soft Skill Subject Fees						8,81,900.0
students safety Policy Exp.						10,000.0
Swarnim Gujarat						30,247.0
University Exam From Fee						51,282.00
University Exam Fees Repeater						2,365 00
(otal	D)		ANDULAL M SH			29,09,515.40





Particulars	
Mar o pagraposis	C.B.
(E) Scholarships	
Baxipanch Scholarship	£0 477 44
BC Scholarship	56,477.00
E B C Scholarship	468.32
Handicapped Scholarship	750.00
Higher Education Scholarship	2,500.00
Sub Total (E)	600.00
Grand Total (A To E)	60,795.32
A CONTRACTOR OF THE CONTRACTOR	35,16,637.60

Particulars				SCHEDULE "4"	
Particulars	Opening Balance	Addition	Deduction	Current year Dep.	C.B.
(A) Immovable Property : (College)					
Arts College building	1,265.00				
Library Building	90,400.00	- 4		9,040.00	1,265.00
Building Arts College	9,210.00	- 1		921.00	81,360.00
Sub Total (A)	1,00,875.00				8,289.00
(B) Immovable Property : (UGC)				9,961.00	90,914.00
Girls Hostel Building	1,924.00	94			0227
Hostel Facilities	845.00			1.5	1,924.00
on Resident Students	1,215.00	18			845.00
Staff Quarters					1,215.00
Teacher's Hostel Building	1,187.00	÷	*		1,187.00
	1,396.00		•		1,396.00
Sub Total (B)	6,567.00			200	6,567.00
Sub Total of A + B	1,07,442.00			9,961.00	97,481.00

OND ROLLI (C)	13,72,793.00	3.935.00	MUULTI M SH	2,06,447.00	11,70,283.00
UGC Library Books UGC Xiith Plan Books Africa (C)	13,72,795.00	3,935.00	WANGULAI II SH	11,182.00	63,362.00
UGC XIIth Plan Book - No	2,642.00 74,544.00		*	706.00	1,936.00
	57,246.00	**	*	8,587.00	48,659.00
9th Plan Books		-	7	5,012.00	28,402.00
Bth Plan Books	33,414.00		3.4	4,136.00	23,437.00
7th Plan Books College Development	27,573.00	50	18		2,069.0
7th Plan Books	2,069.00	-			1,498.0
6th Pian Books	1,498.00	75		18,588.00	1,05,332.0
11th Pian Books	1,23,920.00		2	14,511.00	82,227.0
10th Plan Books	96,738.00				
Library Books (UGC Project Grant Exp.)	2,00,027.00	3,533.00	1	35,826.00	2,01,936.0
Loan library Books	2,33,827.00	3,935.00		1,07,899.00	6,11,425.0
(B.) Library Books (College) Library Books	7,19,324.00			1.0	
				11-10-200	3,70,179.0
Sub Total (A)	4,96,251.00	36,600.00		1,62,672.00	30,125.0
Swarnim Dead Stock	35,441.00			5,316.00	5,590.0
Psychology Laboratory Equipments	6,577.00			987.00	
Museum Dead Stock	30,600.00			4,590.00	26,010.0
Library Furniture	850.00		1.0	::10:10:00:390	850.0
Language Lab. Dead Stock	1,96,359.00			1,17,815.00	78.544.0
Home Science Dead Stock	9,954.00	*	X-20	1,493.00	8.461.0
College Dead Stock & Furniture	2,16,470.00	36,600.00		32,471.00	2.20,599.0
A) Dead Stock and Furniture: (College)					

OLLEGE AUDIT 2018-19 (J B Patel).xis 3

C) UGC Development Scheme Dead Stock: Particulars		Addition	Deduction	Current year	
C) UGC Deviculars Particulars	82,886.00			12.433.00	70.453.00
10m plan Equipment Expenses	29,033.00			4.355.00	24,678.00
THE DIEN EQUIPMENTS (1000 TH)	17.678.00			2.652.00	15.026.00
T - competits	55.548.00			8.332.00	47,216.00
na Plan Home Science Equip	17,082.00			2.562.00	14,520.00
neuchology Equip				15.260.00	
Least For Sports Equipments	1,01,734.00			8.084.00	86,474,00
and Carolines in Existing Promises	53,890.00				45,806.00
And Dian Ruiding Repaining Grant Exp.	1,61,749.00	(24,262.00	1,37,487.00
UGC 11th Plan Additional Equipment	12,40,480.00			2,48,096.00	9,92,384.00
use 11th Plan Equipments Grant Exp.	58,067.00			8,710.00	49,357.00
UGC 11th Plan Exam. Reform Grant	43,642.00			6,546.00	37,096.00
UGC 12th plan Equipment Grant Exp.	2,82,319.00		1880	42,348.00	2,39,971.00
UGC Grant for Additional Computers	9,434.00			1,415.00	8,019.00
UGC12th Plan IQAC equipment Grant Exp	35,340.00			21,204.00	14,136.00
Sub Total (D)	21,88,882.00	525	3.0	4,06,259.00	17,82,623.00
Grand Total (A To D)	40,57,928.00	40,535.00		7,75,378.00	33,23,085.00
Advances:				SCHEDULE " 6 "	
(A) Amount Recoverable:					
Gyanstra A/c					11,865.00
anguage Laboratory Exp.					5,98,222.00
Museum Expenses					7,33,545,55
Udisha A/c.					2,812.00
			Sub Total (A)		13,46,444.55
(B) Sundry Debit Balance:			1000 1000 177		
Uni, Exam Advances A. M. Patel					(89,091.00)
					95,000.00
Anant J. Patel Advance Deepak H. Joshi					3,000 00
Electricity Deposit					13,790.00
Enrolment From Fee					23,686.00
College Dev. Fee					1,092.00
NSS Reeivable Grant					(2,28,700.00)
P. G. Centre A/c.					12,14,666.00
R. S. Suvera					
UGC IQAC Recurring Grant Exp.					(161.00)
UGVCL Advance					37,734.00
			Sub Total (B)		2,710.00
		Gra	nd Total (A to B)		10,73,726.00 24,20,170.55
				COUPDING	24,20,170.33
Cash and Bank			As on 31-03-2018	SCHEDULE "7"	
Particulars Ave Seed at 1			O.B.		As on 31-03-2019
Axis Bank, Modasa			54,624.72		C.B.
Bank of Baroda FD A/c			8,20,416.00		56,119.92
Bank of Baroda (SB-15630)			1,75,794.72		8,20,416.00
Dena Bank, Modasa NSS (SB-8812)			130.75		1.82,606.72
Dena Bank, Modasa (SB-0012587)			2.02.059.00		130.75
Modasa Nag. Sah Bank (C.A176)			3,017.61		2,09,180.00
Modasa Nag. Sah Bank (C.A51/134)			23,566.03		5,95,660.68
Modasa Nag. Sah., Bank Museum(SB-5222)			25,832.00		
Modasa Nag. Sah Bank (SB-893)					30.269.00
Modasa Nag. Sah. Bank (FDR)			3,54,084.84		30,200.00
State Bank of India (SB-3013571518) Shrikus State Bank of India (P.F-50204)	-		16,28,805.00		16,28,805.00
State Bank of India (P.F-50204) State Bank of India with M.L. Cars, H. Buodas Cash in Hand	18		4,78,435.61		3,87,648 11
Cash in the	151		4,081.89		4.081.89
Cash in Hand			963.00	WANDULAL M SHAW	963.00
(4)		0-1-	448.50	AHMEDABAD .	2,526.50
181	101	Grand Total	37,72,259.67	CUABAD I	2,320.30

J. B. Patel ARTS COLLE

39,18,407.57

SCHEDULE "8"

Salary and Allowances to the Staff		Teaching Staff	Non Teaching Staff		Total of Salary Expense
parculars		1,31,51,878.00	54,08,194.00		1.85.60,072.00
		1,78,41,490.00	3.38.888.00		1.81.80,378.00
SBBY		17.71.000.00	5,200.00		17.76.200.00
D.A. Grade Pay/DA Pay		12,90,975.00	2,03,715.00		14,94,690.00
Grade Fay		60,000,00	47,840.00		1.07.840 00
H R A Medical Allowances		3,900.00	1,200.00		5,100.00
F P Allowances			600.00		500.00
Cash Allowances		64,099.00			-64.099.00
75		2,000.00			2,000.00
		1,10,400.00			1,10,400.00
Principal Allowance to the Teaching Staff Vehicle Allowance to the Teaching Staff		30,70,818.00			- 50,32,346,00
Other Arrears		30,10,010.00	24,178.00		24,178.00
Bonus	Grand Total	3,73,66,560.00			4,53,57,903.00
	Grand Total				4:35
				SCHEDULE "9"	****
Establishment Expenses:					25,226.00
Audit Fees -					1,354.30 -
Runk Commission 4					2.800.00 -
Boot/Sleeper Allow Peon -					16,800.00 _
Conveyance Allow: To Principal -					1.09,711.00
Electricity Expense					6,500.00
Income Tax TDS Returen filling Exp. J					1,03,261.80
NAAC Registration Fee					21,007.00
Municipal Tax					* 3,641.00
Postage & Telegraph Exp. J					18,000 00
Elecity Exp. to Principal Resident 🗸					2,880.00
Telephone Rent Exp. to Principal Residen	t.J				15,200.00
Peon Dress Exp.					45,938.00
Repairing and Maintenance Exp 💰					15,930.00
Seminar and Workshop Expenses					
Stationery and Printing Exp J					1,79,844.00
Senitation Exps ->					. 2,180,00
Telephone Expense J					27,458 00 .
Traveling Exp					54,275.00
Washing Allowance to Peon					2,400 00
			Grand Total	SCHEDULE " 10 "	6,56,406.10
n and a name of				SOURCE IS	
Recurring Receipts : Maintences Grant					
Maintences Grant Salary Grant (Received during the year	from D.H.Edu.)				4,53,57,903.00
Maintences Grant	from D H.Edu)		Grand Total		4,53,57,903.00 4,53,57,903.00
Maintences Grant	from D.H.Edu)		Grand Total	SCHEDULE * 11 *	
Maintences Grant	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00
Maintences Grant Salary Grant (Received during the year	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00
Maintences Grant Salary Grant (Received during the year of the second during the year of the year of the second during the year of the ye	from D.H.Edu)		Grand Total	SCHEDULE *11 *	4,53,57,903.00 3,320.0
Maintences Grant Salary Grant (Received during the year to the second during the year to the ye	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.0 18,760.0
Maintences Grant Salary Grant (Received during the year of the Income; Additional Test Exam Fee Admission Cancellation Fee	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.0 18,760.0 76,940.0
Maintences Grant Salary Grant (Received during the year to the Income; Additional Test Exam Fee Admission Cancellation Fee Admission Fees	from D.H.Edu.)		Grand Total	SCHEDULE * 11 *	3,320.0 18,760.0 76,940.0 61,395.0
Maintences Grant Salary Grant (Received during the year of the second during the year of	from D.H.Edu)		Grand Total	SCHEDULE *11*	4,53,57,903.00 3,320.0 18,760.0 76,940.0 61,395.0 3,650.0
Maintences Grant Salary Grant (Received during the year to the second during the year to the ye	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.0 18,760.0 76,940.0 3,650.0 3,000.0
Maintences Grant Salary Grant (Received during the year's Other Income; Additional Test Exam Fee Admission Cancellation Fee Admission Fees Admission Form Fees Bonafid Certi. Fee Duplicate Fees Interest on Saving Account	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.0 18,760.0 76,940.0 61,395.0 3,650.0 21,240.0
Maintences Grant Salary Grant (Received during the year's Other Income; Additional Test Exam Fee Admission Cancellation Fee Admission Form Fees Bonafid Certi. Fee Duplicate Fees Interest on Saving Account Loan Library Form Fee	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.0 18,760.0 76,940.0 61,395.0 3,650.0 21,240.0
Other Income: Additional Test Exam Fee Admission Cancellation Fee Admission Form Fees Bonafid Certi. Fee Duplicate Fees Interest on Saving Account Loan Library Form Fee	from D.H.Edu.)		Grand Total	SCHEDULE *11*	4,53,57,903.00 3,320.0 18,760.0 76,940.0 3,650.0 300.0 21,240.0 660.0
Other Income; Additional Test Exam Fee Admission Cancellation Fee Admission Form Fees Bonafid Certi. Fee Duplicate Fees Interest on Saving Account Loan Library Form Fee N.O.C. Fee T.C Fees	from D.H.Edu)		Grand Total	SCHEDULE *11*	4,53,57,903.00 3,320.00 18,760.00 76,940.0 3,650.0 3,00.0 21,240.0 60.0 50.0
Other Income: Additional Test Exam Fee Admission Cancellation Fee Admission Form Fees Bonafid Certi. Fee Duplicate Fees Jinterest on Saving Account Loan Library Form Fee N.O.C. Fee T.C. Fees Transcript fee	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.00 18,760.00 76,940.0 3,650.0 300.0 21,240.0 660.0 500.0 5,000.0
Other Income; Additional Test Exam Fee Admission Cancellation Fee Admission Form Fees Bonafid Certi. Fee Duplicate Fees Interest on Saving Account Loan Library Form Fee N.O.C. Fee T.C Fees	from D.H.Edu.)		Grand Total	SCHEDULE "11"	4,53,57,903.00 3,320.00 18,760.00 76,940.0 61,396.0 3,650.0 21,240.0 660.0 50.0

SCHEDULE SCHEDULE	The Control of the Co	
NON RECURING RECEIPT & PAYMENT	RECEIPT	PAYMENTS
NON RECOGNIC	59	1.0
oleye Develope Lab Maintenance Fund	7,917.00	-
DEPRECIATIO FUND	1,97,567.00	-
UN LIBOR CONTRACTOR	19,290.00	1,655 (
BRARY BOOK FUND	2,24,774.00	1,655.0
BRARY BOOK FUND		
The state of the s	4	
BI UGC PROJECT GRANT And a glub Equipment Grant Exp. Merged Grant		
GC 11th Plan Equipment Grant Exp. Merged Grant GC 11th Plan BOOK (REMEDIAL COACHING FOR SC/ST/OBC) GC XITH PLAN BOOK (REMEDIAL COACHING FOR SC/ST/OBC) GC XITH PLAN BOOK A/C		
GC WITH PLANT		
THE THE POPULATION OF THE PROPERTY OF THE PROP		
IN THE PLAN EAST FOR SCIST/ORC BOOK		
GO NITH PLAN COACHING FOR NET FOR SC/ST/OBC BOOK GO NITH PLAN COACHING FOR NET FOR SC/ST/OBC EQUIPMENT GO NITH PLAN COACHING FOR NET FOR SC/ST/OBC EQUIPMENT		
HU OLAN LUMBER THE		
NI TH PLANT GRANT		
Tian Recurring Grant to Govern	74.	
ICAC Recurring Grant Exp.		
rand Total	9936	
LIBRARY BOOKS	0.00	
trary Books	190.00	3,935 0
dan Library Books	190.00	3,935.0
can Cotal		
D) Dead Stock & Furniture (College)		36,600 0
ollege Dead Stock & Furniture		*
wannim Dead Stock		
Nuseum Dead Stock		36,600.0
rand Total		
SCHEDULE	13	
CURRENT LIABILITY	9,690.00	70.0
A) DEPOSIT	2,200.00	60.0
college Deposit	1,700.00	22
aboratory Deposit	13,590.00	130.0
coan Lib Book Deposit	13,030.00	5,5000
Grand Total	1751	
B) NORTH GUJ.UNI. AJC	0361	
North Guj Uni Ac Cr	4 00 000 00	88,950.0
Uni Paper Chacking Advance	1,00,200.00	30,936.0
N S S	57,370.00	
University Exam Form Fee	12,59,665.00	12,57,740.0
University Exam Fee	14,17,235.00	13,77,626.0
Grand Total		14 COMM A CAUSTANA
(C) OTHER CREDIT BALANCES	1,92,900.00	1,28,326.0
College Exam Fees Income & Exps	7,00,700.00	7,00,700
	8,000.00	8,000.
Credit Society N T		96,600
Credit Society N T Conumers Club	97,000.00	4,06,327.
Credit Society N T Conumers Club Enrollment Fees		
Credit Society N T Conumers Club Enrollment Fees University Exam Advances	97,000.00	38,795
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee:	97,000.00	
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees	97,000.00 6,08,906.00 - 1,92,950.00	2,08,583
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee: Library Fees Li C Premium	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00	2,08,583 3,68,829
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Prémium M P DIGHE	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00	2,08,583 3,68,829 22,000
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Premium M P DIGHE Profetional Tax	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 85,360.00	2,08,583 3,68,829 22,000 85,360
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Premium M P DIGHE Protetional Tax Placement Project Grant	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 85,360.00 50,000.00	2,08,583 3,68,829 22,000 85,360
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Premium M P DIGHE Protetional Tax Placement Project Grant	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 85,360.00 50,000.00	2,08,583 3,68,829 22,000 85,360
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee: Library Fees Li C Premium M P DIGHE Protetional Tax Placement Project Grant Student Safety Policy Exp. Safe of S T Concession Form	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 85,360.00 50,000.00 10,000.00 950.00	2,08,583 3,68,829 22,000 85,360 50,000
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Lit C Premium M P DIGHE Protetional Tax Placement Project Grant Student Safety Policy Exp. Sale of S T Concession Form Scope Fee	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 50,000.00 10,000.00 950.00 6,26,500.00	2,08,583 3,68,829 22,000 85,360 50,000
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Lit C Premium M P DIGHE Profetional Tax Placement Project Grant Student Safety Policy Exp. Safe of S T Concession Form Scope Fee Scope Reminuration	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 50,000.00 10,000.00 950.00 6,26,500.00 54,190.00	2,08,583 3,68,829 22,000 85,360 50,000 85,372,0 1,680,0
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Premium M P DIGHE Protetional Tax Placement Project Grant Student Safety Policy Exp. Sale of S T Concession Form Scope Fee Scope Reminuration	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 50,000.00 10,000.00 950.00 6,26,500.00	2,08,583 3,68,829 22,000 85,360 50,000 85,372.0 1,680.0 5,51,100.0
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Li C Premium M P DIGHE Profetional Tax Placement Project Grant Student Safety Policy Exp. Safe of S T Concession Form Scope Fee Scope Fee Scope Reminuration Soft Skill Subject Fee	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 85,360.00 10,000.00 950.00 6,26,500.00 54,190.00 3,85,800.00	2,08,583 3,68,829 22,000 85,360 50,000 4,680,0 5,51,100,00 2,010,00
Credit Society N T Conumers Club Enrollment Fees University Exam Advances OSA Fee Library Fees Lit C Premium M P DIGHE Protetional Tax Placement Project Grant Student Safety Policy Exp. Safe of S T Concession Form Scope Fee Scope Reminuration	97,000.00 6,08,906.00 1,92,950.00 3,68,829.00 41,500.00 50,000.00 10,000.00 950.00 6,26,500.00 54,190.00	38,795. 2,08,583. 3,68,829. 22,000. 85,360. 50,000. 1,680.0 5,51,100.00 2,010.00 11,35,200.00 38,88,882.00

EPF Account with D E Gandhinagar Grand Total	29,89,716.00	29,89,716.00
EPF Contribution by Staff		1,09,776.00
P F Account with D E Gandhinagar	1,09,776.00	
Balance of P F Account : P F Contribution by Staff		28,79,940.00
CD C Associate	28,79,940.00	
Grand Total	SCHEDULE 14 Receipts	Payments
Musuem Exps	SCHEDULE " 14 "	
Uni Level Lecture Exp.	2,00,000.00	
Electricity Deposit		4,01,240.00
Language Labo Exps		5,210.0
Musuem Grant		10,470.0
H) ADVANCE	2,00,000 0	3,800 0
Grand Total	200.000.0	49
RS Suvera (Postage Advance)	4,04,686.0	00 4,14,825.0
VS S Receivable Grant	920	
) H Joshi	676.0	10
Gyansstra A/c	13,214.1	11.250 [
allege Development Fund Fee	15,210.0	00 10,000
G) SUNDRY DEBTORS	3,000	00 6,675
	3,85,800.0	
Grand Total		
G Centre Account		
Symkhana Arts College	12,455.	
F) LOAN	12.455	
		13,396
Grand Total		
C Scholarship		
SCHOLARSHIP		
Grand Total		
akash Printing	31,280	.00 1,03,240
xmi Advertise iakash Printing Press		59.000
nolment Lone -		4,900
andulal to Share Fee		17,326
andulal M Shah &Co		100
AZA XETOX A D.U. STUDY CENTRE	24.780	00 16,074
	6,500	90
CEDITORS		NW.



SHRI S. K. SHAH & SHRIKRISHNA O. M. ARTS COLLEGE, MODASA. SCHEDULE – E

SIGNIFICANT OF ACCOUNTING POLICIES:

- Basic of Account are prepared under historical cost convention on accrued system of accounting except otherwise specified.
- 2. FIXED ASSETS:
 - 1. Fixed Assets are stated at cost.
 - 2. Depreciation is provides for at the rate of mentioned below on SLM basis.

Library Books

@ 15%

Building, Equipment, Dead Stock, Furniture

@ 10%

- 3. REVENUE RECOGNITION:
 - The fees are accounted for on cash basis.
 - 2. Grant is accounted for as and when received.
- 4. OTHERS:
- 5. EMPLOYEES BENEFIT:

Employees benefit' Employees benefits including arrears are accounted for as and when received & paid.





Shree S.K Shah & Shree Krishna OM Arts College, Modasa, Dist. Aravalli.

ISCHEDULE - 12 2018-2019

NOTES FORMING PART OF ACCOUNTS

Statement of Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets

Fixed Assets are stated at cost. Cost means purchase price and / or erection / commissioning charges of fixed assets and other charges directly attributable to the cost of fixed assets.

Depreciation on tangible assets is provided for on Written Down Value method (WDV) / Straight Line Method (SLV) at following rates.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	2.5 %
2.	Furniture, Fixtures, Dead Stock and Equipments	4.0 %
3.	Office Equipments	- I
4.	Electrical Installation	_
5.	Computers	
6.	Vehicles	_
7.	Library Books	4.0 %

Depreciation is not deducted from the cost of the respective asset but is accumulated under the head "Depreciation Fund" and is shown under the head "Other Earmarked Funds" on the liability side of the Balance Sheet.

On Assets purchased during the year, full depreciation is provided and on sale of assets no depreciation is provided.

On Assets purchased out of various grants no depreciation is provided for.





4. Income Recognition

Fees are accounted for on Accrual Basis.
Interest from investment is accounted for on accrual basis.
Govt. Grants are accounted for on Receipt Basis.

5. Employee Benefits

Provident Fund / Employee's Pension Fund is administered by the Government Provident Fund

Post Employment Benefit Such as Gratuity and Leave Encashment are accounted for on Cash Basis.

6. Provisions

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are required at each balance sheet date and adjusted to reflect the current management estimates.

7. Impairment of Assets

In accordance with Accounting Standard 28 on 'Impairment of assets', the Institute assesses at each balance sheet date whether there is an indication that assets of the Institute may be impaired. Where any such indication exists, the Institute estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

Notes

Signature to Schedule '1' to '12'

Chandulal M Shah & Co. Chartered Accountants F.R No.101698W

Place: Ahmedabad Date: 30/08/2019 Shri S. K. Shah & Shrikrishna
O. M. Arts College, Modasa (Guj.)



Shri S.K. Shah & Shrikrishna O. M. Arts College, Modasa

College Account

AUDITED STATEMENT

FOR THE

YEALR 2019-20

CHANDULAL M. SHAH & CO. CHARTERED ACCOUNTANTS

A/6,6th Floor,

A-Wing, Safal Profitaire, Opp. Prahladnagar Garaden Ahmedabad - 380015 Tale, 29601085

INDEPENDENT AUDITOR'S REPORT

To The Principal, Shri S K Shah & Shrikrishna O M Arts College, Modasa, Dist. Aravalli Pin – 383315

Opinion

We have audited the financial statements of Shri S K Shah & Shrikrishna O M Arts College, Modasa, which comprise the balance sheet as at March 31, 2020, and the Income and Expenditures Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unlessmanagement either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are Our objects and to issue an auditor's report that includes free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes free months. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit our opinion of a solution of assurance, but is not a guarantee that all additional conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could can allow the expected to influence the economic decisions of users taken on the basis of these financial

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional

skepticism throughout the audit. We also: (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

effectiveness of the entity internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting

estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Ahmedabad Dated: 30/09/2020 For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W C.S. Panchal. Chetan S.Panchal Partner M.No.147415 UDIN 20147415AAADH4675



Chartered Accountants

Shree S.K Shah & Shree Krishna O M BALANCE SHEET AS

FUNDS & LIABILITIES	SCH.	AMOUNT	AMOUNT
Trust Funds or Corpus :			
Shri Somalal K. Shah Trust Fund			
Balance as per last Balance Sheet			1,001.00
Other Earmarked Funds :	1		9,566,251.05
Unsecured Loans:	2		360,195.00
Employees' Provident Fund		35,698,500.84	
Employees' E.P.F.		388,782.00	36,087,282.84
Liabilities:	3		
(A) North Gujarat University Credit Accounts		363,310.88	
(B) Creditors		575,689.00	
(C) Deposits		118,525.00	
(D) Other Credit Balance:		3,651,596.40	
(E) Scholarahips		60,795.32	4,769,916.60
TOTAL			50,784,646.49

Place: Modasa

Date: 30/09/2020

Shri S. K. Sheh & Shri Krishna O. M. Arts College, MODASA



A/6, 8th FLOOR, A WING, SAFAL PROFITAIRE, OPP PRAHLADNAGAR GARDEN

Ahmedabad- 380 015

Arts College, Modasa, Dist. Sabarkantha AT 31ST MARCH, 2020

Place : Ahmedabad

Date: 30/09/2020

ASSETS	SCH.	AMOUNT	AMOUNT
Immovable Properties :	4	20,117,77,11	88,516.00
Dead Stock and Equipments	5		3,066,847.00
Loans :			
From M.L.Gandhi Higher Education Society			4,367,932.18
Employees Provident Fund		35,698,500.84	
Employees E.P.F		388,782.00	36,087,282.84
Advances:	6		
(A) Amount Recoverable:		1,390,166.55	
(B) Sundry Debit Balance:		984,837.00	2,375,003.55
Cash & Bank Balances:	7		4,799,064.92
INCOME & EXPENDITURE A/C			
Deficit During the year		663,679.65	
Less : Transferred to M.L.Gandhi H.E.Society		663,679.65	
тоти	Δ1 -		50,784,646.4

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

Chetan S.Panchai Partner

M.No.147415

UDIN: 20147415AAAADH4675



Chartered Accountants

Shree S.K Shah & Shree Krishna O & INCOME & EXPENDITURE ACCO

EXPENDITURE	SCH	AMOUNT	AMOUNT
To Salaries and other Allowances	8		47,669,773 D
To College Building Rent			(16,000.0)
To Laboratory Expenditure			20,577 0
To Library Periodicals			26,417.00
To Establishment Expenses	9		610,134.90
To Swarnim Expenses			6,495.00
To Depreciation on Books &Equipments& Dead Stock		649,046.00	
To Depreciation on Building		8,965.00	658,011.0
TOTAL:	-		49,007,407.9

Place: Modasa Date: 30/09/2020 Shri S. K. Shah & Shri Krishna O. M. Arts College, MODASA A6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad-380 015

Arts College, Modasa, Dist. Sabarkantha - UNT AT 31ST MARCH, 2020

INCOME	SCH	AMOUNT	AMOUNT
By Grants:		runount	AMOUNT
Salary Grant	10	47,669,773.00	
Maintanance Grant	1120		47,669,773.00
By Tuition Fees:	F 7	1,352,400.00	
Less: Repaid to Student		2,400.00	
Less: Deposited with Govt.A/c to Treasury		1,336,200.00	
Trn to Balance Sheet		13,800.00	*
By Laboratary Fees			68,200.00
By Other Income	11		229,067.25
By Depreciation on Assets Purchased			
out of Capital Grant Transferred			376,688.00
By Excss of Exps. Tm.to M.L.Gandhi Higher Edu. Society			663,679.65
TOTAL:			49,007,407.90

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For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

C.S. Runchal.

Place : Ahmedabad Date : 30/09/2020 Partner M.No.147415 UDIN: 20147415AAAADH4675





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Chartered Accountants

Shree S.K Shah & Shree Krishna O N

	Sch	RECE	IPT & PAYMENT
RECEIPTS Opening Cash & Bank Balances Loan From M.L. Ghandhi Higher Edu. Society Laboratory Income	7		3,918,407 29,576, 68,200,
Grant	10		47,669,773,0
Income From Other Source	11		229,067
NON RECURRING RECEIPT & PAYMET (A) FUND (B) UGC PROJECT GRANT (C) LIBRARY BOOKS (D) Dead Stock & Furniture (College)	12	47,415.00	47,415.0
RECERING RECEIPT & PAYMENT (A) DEPOSIT (B) NORTH GUJ.UNI. A/C (C) OTHER CREDIT BALANCES (D) CEDITORS E)OTHER RECEIPT & PAYMENT F) LOAN G) SUNDRY DEBTORS H) ADVANCE	13	14,815.00 1,286,480.00 5,137,569.00 29,180.00 1,605,722.00 1,518,234.00 619,000.00 200,300.00	10,411,300.00
Staff P F Receipt	14		3,143,384.00
Total			65,517,122.82

Date: 30/09/2020 Place: Modasa

Shri S. K. Shah & Shri Krishna O. M. Arts College, MODASA



A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College, Modasa, Dist. Sabarkantha

AT 31ST MARCH, 2020

Place : Ahmedabad Date : 30/09/2020

AT 31ST MARCH, 2020	Sch		AMOUNT
Building Rent			16,000.00
Laboratory Expenses			20,577.00
Library Expenses			
Library Books			*
Closing Cash & Bank Balance	07		4,799,064.92
	08		47,669,773.00
Salary & Allowance Estabilishment Expenses	09		610,134.90
Grant Recover Paid to govt	12		
NON RECURRING RECEIPT & PAYMET	12	2.445.00	
(A) FUND	1 1	2,110.00	
(B) UGC PROJECT GRANT	1 1	191,608.00	
(C) LIBRARY BOOKS	1 1	201,200.00	395,253.00
(D) Dead Stock & Furniture (College) RECERING RECEIPT & PAYMENT	13	201,200.00	1 = 5000 (413.00)
		90.00	
(A) DEPOSIT (B) NORTH GUJ.UNI. A/C	1 1	1,244,909.00	
(C) OTHER CREDIT BALANCES		4,538,206.00	
(D) CEDITORS	1 1	25,660.00	
(E)OTHER RECEIPT & PAYMENT		1,628,022.00	
(F) LOAN		1,112,640.00	
(G) SUNDRY DEBTORS		308,773.00	95055.600
(H) ADVANCE	1 -	4,636.00	8,862,936.00
PORA Social suculativator sentre	14		3,143,384.00
Staff P F Payment	1		
Total			65,517,122.82

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W C.S. Panard.

Chetan S.Panchal Partner M.No. 147415 UDIN: 20147415AAAADH4675



Shree S.K Shah & Shree Krishna OM Arts College, Modasa

Other Earmarked Funds:

SCHEDULE "1"

Particulars	O. B.	Addition	Deduction	Bal. Return off	Current year Dep.	C.B.
ther Earmarked Funds:					оер.	
college Development Fund	45,525.00					22,000-0
college Exam Maintenance Fund	1,797,442.92					45,525.0
anguage Labo. Maintenance Fund	1,200,000.00			-		1,797,442.9
college Library Maintenance Fund	1,734,158.41			23	*	1,200,000.0
ibrary Books Fund	1,152,057.00		17.	**	*	1,734,158.4
oan Library Books Funds	217,338.12	9.555.00			•	1,152,057,0
Poor Student Relief Fund	347,719.75	37,860.00	2,445.00	•		226,893.1.
Sub Total (A)	6,494,241,20	47,415.00	2,445.00		-	383,134.7
JGC Project Grant:		47,410.00	2,440.00		•	- 6,539,211.20
brary Books Grants	2,246.00				290.00	1,956.0
Books and Journals						
5th Plan 1983-64	1,498.00					2 202 0
7th plan 1985-87 to 1988-89	25.196.00				3,826,00	1,498.00
8th plan 1992-93	28,402.00					21,370.00
9th Plan 1998-99	48.659.00			-	4,260.00	24,142.00
10th Plan 2003-04	82,227.00				7,299.00	41,360.00
11th Plan 2007-08	105,332.00				12,334,00	69,893.00 89,532.00
Equipment Grant						
7th Plan 1988-89						200000
	24,678.00			*	3,702.00	20,976.00
9th Plan 1998-99	76,762.00			*	11,514.00	65,248.00
10th Plan 2003-04	70,453.00		- 4		10,568.00	59,885.00
Central Assistance For Sports Equipment					5407007500	22.000
10th Plan 2003-04	86,474.00	*			12,971.00	73,503.00
UGC Additional Computer Facility						
10th Plan 2003-04	8,019.00				1,203.00	6,816.00
UGC Grant						
UGC 11th plan Additional Equipment Grant	714,241.00				198,477.00	515,764.00
11th Plan 2007-08	52,880.00				7,404.00	45,476.00
Museum Grant	777,299.85	200,000.00				977,299.85
Language Laboratory Grant	250,000.00				2200200	250,000.00
Building Repairing Grant	137,487.00				20,623.00	116,864.00
UGC Xith plan Exam Reform grant	33,573.00				5,564.00	28,009.00
UGC Minor Rec. Project A. M. Patel	95,000.00					95,000.00
UGC XII TH PLANT GRANT	359,165.00				52,371.00	306,794.00
UGC XII TH PLAN IQAC GRANT	224,136.00				8,482.00	215,654.00
Sub Total (B)	3,203,727.85	200,000.00	*5	•	376,688.00	3,027,039.85
Total	9,697,969.05	247,415.00	2,445.00	74	376,688.00	9,566,251.05



Particulars		O. B.	Addition	Deduction	Bal. Return	SCHEDULE "2" Current year	C.B.
LOAN (UNSECURED):							U.D.
From:							
Gymkhana Arts College		277,365.00	1,195,270.00	1,112,440.00			360 195.0
	Total	277,365.00	1,195,270.00	1,112,440.00			360,195.0
						SCHEDULE "3"	330,133.0
LIABILITIES:							
(A) North Gujarat University Credit Acc	counts						
NSS (Grant/Expenses)							3,393.3
University Exam. Fee							84,630.0
Uni. Exam Fee Refund							765.0
Uni.Prectical Exam Fee							14,405.0
North Gujarat University Account							260,117.5
Sub To	tal (A)	•					363,310.8
(B) Creditors							
Adarsh Prakashan							6,245.0
BAOU Study Center Modasa							59,544.0
Chandulal M Shah & Co.							24,780.00
College Campus Deviopment Fee							467,053.0
Dilip R.Shah & Co.							2,400.0
H B Trivedi							1,567.0
J.B.Patel							9,100.00
Suspention account							5,000.00
Sub To	tal (B)						575,689.00
(C) Deposits							
College Deposit							82,090.00
Loan Library Book Deposit							20,325.0
Laboratory Deposit							16,110.0
Sub To	tal (C)						118,525.0
(D) Other Credit Balance:	m. (o)						
College Exam. Fee & Exp.							453,603.0
College Library fee							226,150.0
Consumers Club							4,000.0
Credit Society N T							2,000.0
140 TO 10 TO							104,026.0
Disaster Management Fees							23,684.0
Enrollment Fees							3,600.0
Food Bill Scholarship							250.0
Symkhana Fee							25.0
lealth Care Fee							-36,580.0
Card							77,879.00
anguage Laboratory Fees							6,850.0
anguage Laboratory Form							12,078.4
IC Premium							59,544.0
I. P. Dighe							125.0
Aukhpatra mazum Fee							250.0
On Line Comp.Fee							19,805.0
OSA Fee							1,108.0
Payable Scholarship							820.0
Professional Tax							4,900.0
Sadhana Prakashan							643.0
Sale of baxi Panch Form							4,180.0
Sale of baxi S T Concession Form							1,636,369.0
Scope Fee							802,995.0
Soft Skill Subject Fees							10,000.0
students safety Policy Exp.							26,247.0
Swamim Gujarat							14,000.0
Swamm Gujaras Tablet Fee							13,800.0
Tution Fee							13,800.0
							75.0
Uni Act & Mazien Fee							75.0
Ini.Caltu.fee							



Uni Sport Centre Devlop Fee	100.00
Lini Sport Fee	100.00
	81,062.00
- A PART TO THE PROPERTY OF THE PARTY OF THE	97,858.00
Sub Total (D)	3,651,596.40
Particulars	C.B.
El Scholarships sexpanch Scholarship	56,477.00
c scholarship	468.32
a r cholasha	750.00
annual Schourship	2,500.00
igher Education Scholarship Sub Total (E)	600.00
	60,795.32
Grand Total (A To E)	4,769,916.60

1,265.00 81,360.00 8,289.00 90,914.00	Addition	Deduction	Current year Dep.	C.B.
81,360.00 8,289.00		8		
81,360.00 8,289.00		- 23		
8,289.00		*		1,265.0
		•	8,136.00	73,224.0
90,914.00			829.00	7,460.0
44141414			8,965.00	81,949.0
1,924.00				1,924.0
845.00	•			845.0
1,215.00	*			1,215.0
1,187.00				1,187.0
1,396.00			•	1,396.0
6,567.00				6,567.0
97,481.00		•	8,965.00	88,516.0
			SCHEDULE "5"	
	574747450		60 070 00	358,529.0
220,599.00	201,200.00			7,192.0
8,461.00	1			31,418.0
78,544.00			47,126.00	
850.00		#	Anna Shor	850.0
26,010.00		¥	4,590.00	21,420.0
5,590.00			839.00	4,751.0
A Commence			4,519.00	25,606.0
	201,200.00		121,613.00	449,766.0
314				
	476 069 00	21	118 002 00	668,681.00
1 H 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			and the second second	185,543.00
201,936.00	16,350.00		32,740.00	
			12 334 00	69,893.00
		• 1		89,532.00
			Vine Control	1,498.00
		3.50		1,759.00
	**	220		19,921.00
	*	5903 3403		24,142.00
	**	100		41,360.00
48,659.00	16	3	1000000	1,646.00
1,936.00		03		53,858.00
63,362.00				1,157,833.00
	845.00 1,215.00 1,187.00 1,396.00 6,567.00 97,481.00 220,599.00 8,461.00 78,544.00 850.00 26,010.00 5,590.00 30,125.00 370,179.00 611,425.00 201,936.00 1,498.00 2,069.00 23,437.00 28,402.00 48,659.00 1,936.00	845.00 1,215.00 - 1,187.00 - 1,396.00 - 6,567.00 - 97,481.00 - 220,599.00 201,200.00 8,461.00 - 78,544.00 850.00 - 26,010.00 5,590.00 - 30,125.00 - 370,179.00 201,200.00 611,425.00 175,258.00 201,936.00 16,350.00 82,227.00 - 1,936.00 - 23,437.00 - 28,402.00 - 48,659.00 - 1,936.00 - 1,936.00 - 1,936.00	845.00 1,215.00 1,187.00 1,396.00 6,567.00 97,481.00 220,599.00 201,200.00 8,461.00 78,544.00 850.00 26,010.00 5,590.00 30,125.00 370,179.00 201,200.00 611,425.00 175,258.00 201,936.00 16,350.00 82,227.00 105,332.00 1,498.00 20,669.00 23,437.00 28,402.00 48,659.00 1,936.00 63,362.00	845,00 - 1,187,00 - 1,187,00 - 1,396,00



scheme Dead Stocks		Addition	Deduction	Current year	
usc Davelogment Scheme Dead Stock; particulars particulars	70.453.00	,	Deduction	10.568.00	59,885.0
particular and partic	24,678.00				20,976 0
coupment Expenses	THE STATE OF THE S			3,702.00	12,772.0
n plan Equipments (1988-89) plan Equipments (1988-89) plan Equipments con Equipments	15,026.00			2,254.00	
plan Equipments plan Equipments plan Home Science Equipments plan Home Science Equipments plan Psychology Equip plan Psychology Equipments	47,216.00			7,082.00	40,134
PAR SCHERO	14,520.00			2,178.00	12,342
hology Exper	86,474.00			12,971.00	73,503
Par Short	45,805.00	39		6,871.00	38,935
diff and the second	137,487.00	-		20,623.00	116,864
Plan Psychology Sports Equipments and Assit For Sports Equipments premared of Facilities in Existing Premises premared of Facilities in Existing Premises of 16th Plan Building Repairing Grant Exp. of 16th Plan Additional Equipment of 16th Plan Additional Equipments of 16th Plan Additional Equipments of 16th Plan Building Repairing Grant Exp.	992,384.00			198,477.00	793,907
GC 10th Han ADDROCKS	49,357.00			7,404.00	41,953
of 10th man Additional to 11th man Additional to 11th man Equipments Grant Exp. of 11th Plan Equipments Grant Exp. of 11th Plan Exam. Reform Grant of 11th Plan Exam. Reform Grant	37,096.00			5,564.00	31,532
GC 11th Plan Equipments Grant GC 11th Plan Exam. Reform Grant GC 11th Plan Exam. Reform Grant Exp.	239,971.00			35,996.00	203,975
GC 11th Plan Equipment Grant Exp.	8,019.00			1,203.00	6,816
GC 11th Plan Exam. Reform Grant Exp. GC 12th Plan Equipment Grant Exp. GC 12th Plan Equipment Computers GC Grant for Additional Computers GC Grant For Additional Computers GC Grant Exp.	14,136.00			8,482.00	5,654
IGC Grant for MAC equipment Grant Exp	1,782,623.00			323,375.00	1,459,248.
GC12011	3,390,222.00	392,808.00		649,046.00	3,066,847
Grand Total (A To C)	3,390,222.00	352,000.00			
				SCHEDULE *6*	
Advances:					46.491
A Amount 155					598,222
					4,760
Gyanstra Ave. Language Laboratory Exp.					737,881
LAND FXDS.					2,812
Museum Expenses.					1,390,166
Udisha A/C.			Sub Total (A)		
B) Sundry Debit Balance:					3,000
					13,790.
Anatt J. Patel Advance					23,686.
Deepall H. Joshi					1,092
Electricity Deposit					891,902
Envolment From Fee					(161.
P. G. Centre A.C.					11,084.
R. S. Suvera					37,734.
University Exam Advance					2,710.
UGC IQAC Recurring Grant Exp.					984,837.
UGVCL Advance			Sub Total (B)		2,375,003.
			Grand Total (A to B)		
				SCHEDULE "7"	As on 31-03-2
2000-02000			As on 31-03-2019		C.B.
Cash and Bank:			O.B.		37,261.
Particulars			56,119.92		785,505.
Axis Bank, Modasa Bank of Baroda FD A/c			820,416.00		364,889.
Bank of Baroda (SB-15630)			182,606.72 130.75		445 700
Dena Bank, Modasa NSS (SB-8812)			209,180.00	\$	215,733) 827,052
Dena Bank, Modasa (SB-0012587)			595,660.68		230,627.
Modasa Nag, Sah., Bank (C.A176)			383,000.50		230,621
Modasa Nag. Sah., Bank (C.A59152)			30,269.00		610,459.0
Modasa Nag. Sah Banik Museum(SB-5222)					1,394,922
State Bank of India FDR			1,628,805.00		328,516.0
Modasa Nag. Sah. Bank (FDR)			387,648.11		4,081.8
State Bank of India (SB-30135715184) State Bank of India (P.F-50204)			4,081.89		
State stank of india with M.L. Gangni H.E.			963.00		16.5
Cash in Hand			2,526.50		4,799,064.9



SCHEDULE "8"

				SCHEDULE "8"	
Salary and Allowances to the Staff.		Teaching Staff	Non Teaching		Total of Salary
Patolas.		CNOSES FRANCIS	Staff		Expense
		18,407,900.00	5,132,461.00		23,540,361.00
Salary		17,369,405.00	588,878.00		17,958,283.00
D.A. Grade Pay/DA Pay		1,470,000.00			1,470,000.00
		1,365,368.00	184,760.00		1,550,128.00
H.R.A. Medical Allowances		61,200.00	42,387.00		103,587.00
Medica Access		3,900.00	1,275.00		5,175.00
F.P. Allowances		*	350.00		350.00
Cash Allowances		24	139,698.00		139,698.00
LEC Principal Allowance		24,000.00			24,000.00
Vehicle Allowance to the Teaching Staff		112,000.00			112,000.00
Weaton woman or a second second		2,561,914.00	183,553.00		2,745,467.00
Other Arrears			20,724.00		20,724.00
Bonus	Grand Total	41,375,687.00	6,294,086.00		47,669,773.00
				SCHEDULE "9"	
Establishment Expenses:					24,780.00
Audit Fees					1,859.90
Bank Commission					1,890.00
Boot/Sleeper Allow Peon					9,600.00
Conveyance Allow. To Principal					42,690.00
Electricity Expense					7,000.00
Income Tax TDS Returen filling Exp.					1,109.0
Insurance College Building					330.00
Hospitality Exps.					53,766.00
Municipal Tax					2,329.0
Postage & Telegraph Exp.					12,000.00
Elecity Exp. to Principal Resident					2,880.00
Telephone Rent Exp. to Principal Resident					3,675.00
Peon Dress Exp.					146,293.00
Repairing and Maintenance Exp					28,951.00
Seminar and Workshop Expenses					136,560.0
Stationery and Printing Exp					28,971.0
Senitation Exps.					11,000.00
Sweeper substitute Exps.					16,846.0
Telephone Expense					33,705.00
Traveling Exp					41,500.0
Water Cooler exps.					2,400.00
Washing Allowance to Peon		_	Grand Total		610,134.90
		-		SCHEDULE " 10 "	
Recurring Receipts :					
Maintences Grant	mDHEdu)				47,669,773.00
Salary Grant (Received during the year from	J. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		Grand Total		47,669,773.00
				SCHEDULE "11"	
Other Income:				9	9,540.00
Additional Test Exam Fee					90,460.00
Admission Fees					78,445.00
Admission Form Fees					2,300.00
Bonafid Certi. Fee					650.00
Duplicate Fees Interest on Saving Account					36,822.25
N.O.C. Fee					350.00
T.C Fees					7,500.00
Transcript fee					1,000.00
Trial Certi. Fee					2,000.00
			Grand Total		229,067.25

Wiston I I I I I



NON RECURING RECEIPT & PAYMENT	SCHEDULE " 12 "		
(A) FUND		RECEIPT PA	YMENTS
College Development Fund			
College Lang. Lab. Maintenance Fund			4
OAN LIBRARY DEPRECIATIO FUND		9,555.00	140
LIBRARY BOOK FUND			
POOR STUDENT RELIEF FUND	-	37,860.00	2,445.00
B) UGC PROJECT GRANT		47,415.00	2,445.00
JGC 11th Plan Equipment Grant Exp. Merged Grant			
JGC XIITH PLAN BOOK (REMEDIAL COACHING FOR SC/ST/OBC)			
JGC XIITH PLAN BOOK (REMEDIAL COACHING FOR SC/ST/OBC)		20	
JGC XII TH PLAN BOOK A/C		40	
IGC XIITH PLAN EQUIPMENT EXPENSES			
IGC XIITH PLAN COACHING FOR NET FOR SC/ST/OBC BOOK		*	
IGC XIITH PLAN COACHING FOR NET FOR SC/ST/OBC EQUIPMENT		2	
JGC XII TH PLANT GRANT			
JGC 12th Plan Recurring Grant for SC/ST/OBC			
JGC IQAC Recurring Grant Exp. Srand Total		- 4	
CI LIBRARY BOOKS			•
ibrary Books		0.00	175,258.00
oan Library Books		0.00	16,350.00
Srand Total		20103	
D) Dead Stock & Furniture (College)		39%	191,608.00
College Dead Stock & Furniture			201,200.00
Swarinm Dead Stock			**
Auseum Dead Stock			
Grand Total		¥	201,200.00
CURRENT LIABILITY	SCHEDULE "13		201,200.00
A) DEPOSIT	30/120022	-	
College Deposit		10,730.00	90.00
Laboratory Deposit		2,860.00	
Loan Lib Book Deposit		1,225.00	
Grand Total		14,815.00	90.00
B) NORTH GUJ.UNI. A/C			
University Exam Form Fee		65,800.00	19,224.00
University Exam Fee		1,220,680.00	1,225,685.00
Grand Total		1,286,480.00	1,244,909.00
C) OTHER CREDIT BALANCES			/14-2201222210
College Exam Fees Income & Exps.		226,600.00	289,153.00
Credit Society N T		634,950.00	634,950.00
Conumers Club		4,000.00	
proliment Fees		107,300.00	107,210.00
Iniversity Exam Advances		395,182.00	495,357.00
ibrary Fees		226,600.00	450.00
1 C Premium		317,762.00	317,677.00
AP.DIGHE		5,000.00	
Profetional Tax		82,720.00	82,720.00
Placement Project Grant		50,000.00	50,000.00
Sale of ST Concession Form		2,135.00	
Scope Fee		697,200.00	117,464.00
Scope Remmuration		2,520.00	2,520.00
Soft Skill Subject Fee		453,200.00	532,105.00
Swamim Gujarat Grant		*	4,000.00
Tuition Fees		1,352,400.00	1,338,600.00
Tablet Fees		580,000.00	566,000.00
Grand Total		5,137,569.00	4,538,206.00
(D) CEDITORS			
BAO.U.STUDY CENTRE		3,520.00	*
Chandulal M Shah &Co		24,780.00	24,780.00
1 - C - C - C - C - C - C - C - C - C -			
Emrolment Late Fee		880.00	880.00



Grand Total	3,14	43,384.00	3,143,384
EPF Account with D E Gandhinagar			123,884
EPF Contribution by Staff	12	23,884.00	
P F Account with D E Gandhinagar	5,51	-	3,019,500
P F Contribution by Staff		9,500.00	- ajmano
Balance of P F Account :	SCHEDULE "14"	eipts	Payments
	PERSON SANSAN ARSI ANSI		
Grand Total	200	,300.00	4,636.0
Musuem Exps		300.00	4,636.0
Musuem Grant	200	,000.000	
(H) ADVANCE			
Grand Total	619,	00.000	308,773.00
	2,4	400.00	
Dilip R.Shah & Co.		00.00	14,300.00
J.B.Patel	73		34,626.00
Gyansstra A/c	45,0	00.00	45,000.00
D H Joshi	453,2		214,847.00
College Development Fund Fee		00.00	*
(G) SUNDRY DEBTORS Ashok M.Patel	No. 10		
Grand Total	1,518,23	4.00	1,112,640.00
G Centre Account	322,96	4.00	200.00
Symkhana Arts College	1,195,27	0.00	1,112,440.00
F) LOAN			
Grand Total	1,605,722	2.00	1,628,022.00
IGC MRC Grant Interest	81,062	2.00	>>>
ini. Sport Fee	90,640	.00	90,540.00
ini.Sport Centre Dev. Fee	90,640	.00	90,540.00
nion Activity & Magezine Fee	45,320.	.00	45,270.00
ni. Culture Fee	67,980	00	67,905.00
nlime Computer Fee	225,420.		225,170.00
ukhpatra Mazum Fee	113,300.0		113,175.00
ealth Centre Fee	22,660.0		22,635.00
ymkhana Fee	226,600.0		226,350.00
ni.Prectical Exam Fee	28,985.0		14,580.00
ii.Exam Fee Repiter	195,020.0		197,385.00
spense Account	5,000.0	Š	
pldhara Exps	180.00		6,675.00
Periodikals			26,417.00
Exps			4,760.00
rd	71250		107830
Interest	341665		388790



Arts College : articulars	Op. Bal.	Addition	Deduction	CI. Balance	Dep. Op. Bal. Reverse	CI. Bal.	Provision on asset for year 2019-20	Asset written off	CI.Bal. as on 31/3/2020
) Immovable Properties :									
ts College building	1,265.00	•		1,265.00		1,265.00	-		1,265.0
BRARY BUILDING	81,360.00			81,360.00		81,360.00	8,136.00		73,224.
JILDING ARTS COLLEGE	8,289.00			8,289.00		8,289.00	829.00		7,460.
Sub Total (A)	90,914.00	Section 8		90,914.00		90,914.00	8,965.00	CPT	81,949.
) Immovable Properties :									
eacher's hostel Building	1,396.00		3 "	1,396.00		1,396.00			1,396.
aff Quarters	1,187.00			1,187.00		1,187.00			1,187.0
on Resident Students	1,215.00	*		1,215.00		1,215.00			1,215.0
irls Hostel Building	1,924.00			1,924.00		1,924.00			1,924.0
ibrary Building				-		-			1,524.01
Play Ground	0.00	-		0.00		0.00	.	-	
Hostel Facilities	845.00			845.00		845.00			0.00
Sub Total (b)	6,567.00	· · · · · · · · · · · · · · · · · · ·		6,567.00		6,567.00	EXCLAHER DES	III CANADA III CANADA III	845.00
Grand Total (A+B)	97,481.00	The Name		97,481.00	MINERAL S	97,481.00	MENDERAL STREET		6,567.00
(A) Dead Stock and Furniture (college)					AND DESCRIPTION OF STREET	37,451.00	8,965.00		88,516.00
College Dead Stock Furniture	220,599.00	201,200.00		421,799.00		421,799.00			
Home Science Dead Stock	8,461.00			8,461.00		8,461.00	63,270.00	•	358,529.00
Langiage Lab. Dead Stock	78,544.00			78,544.00			1,269.00	-	7,192.00
Library Furniture	850,00			850.00		78,544.00	47,126.00	-	31,418,00
MUDUM DEAD STOCK	26,010.00			30,600.00		850.00	•	-	850.00
Psychology Laboratory Equipments	5,590.00			1-10 Ministration		30,600.00	4,590.00	-	26,010.00
Swarnim Dead stock	30,125.00			5,590.00		5,590.00	839.00		4,751.00
Sub Total (A	Name and Address of the Owner, which the	204 200 00	NA DOMESTICAL PROPERTY.	30,125.00		30,125.00	4,519.00		25,606.00
223 (02) (2	310,173,00	201,200.00		575,969.00		575,969.00	121,613.00	THE PARTY	454,356.00



Grand 100	5,420,000.00	392,808.00	HALL DIES	3,817,964.00	THE RESERVE TO	3,817,964.00	658,011.00		3,159,953.00
Grand Tot		and the second second	OUT LOOK	2,139,545.00		2,139,545.00	376,688.00		1,762,857.00
Grand Total (A+)	THE RESERVE OF THE PARTY OF THE	Samuel State of	DO HARM	1,782,623.00	reduced in	1,782,623.00	323,375.00		1,459,248.00
Sub Total (The second secon	A STATE OF THE PARTY OF THE PAR		14,136.00	-	14,136.00	8,482.00		5,654.00
UGC 12th plan IQAC Equipment Grant Exp.	14,136.00			8,019.00		8,019.00	1,203.00		6,816,00
UGC Grant for Additional Computers	8,019.00			239,971.00		239,971.00	35,996.00		203,975.00
UGC 12th Plan Equi. Grant Exp.	239,971.00	- :	-	37,096.00		37,096.00	5,564.00		31,532.00
UGC 11th Plan Exam. Reform Grant	37,096.00		-	49,357.00		49,357.00	7,404.00		41,953.00
UGC 11th Plan Equi. Grant Exp.	49,357.00		-	992,384.00	-	992,384.00	198,477.00	- 1	793,907.00
UGC 10th Plan Building Reparing Grant Exp UGC 11th Plan Addinational Equipment	992,384.00		•	137,487.00		137,487.00	20,623.00	-	116,864.00
Premises	45,806.00			45,806.00		45,806.00	6,871.00		38,935.00
Central Asstt. For Sports Equip. Improvement of Facilities in Existing	86,474.00			86,474.00		86,474.00	12,971.00	- : 1	12,342.00 73.503.00
th Plan Psychology Equip.	14,520.00	-		14,520.00		14,520.00	2,178.00		40,134.00
th Plan Home Science Equipments	47,216.00	*		47,216.00		47,216.00	7,082.00		12,772.00
th Plan Equipments	15,026.00	*		15,026.00		15,026.00	2,254.00	-	20,976.00
h Plan Equipments (1988-89)	24,678.00	-		24,678.00		24,678.00	3,702.00		59,885.00
Oth Plan Equipment Expenses	70,453.00	•	15)	70,453.00		70,453.00	10,568.00		50.000.00
) Dead Stock : (UGC Development S	Scheme Dead Stock)						The state of the s	303,803.0
Sub Total (A)	356,922.00	Non Republic		356,922.00	TOUR DESCRIPTION	356,922.00	63,313.00	No. of Concession, Name of Street, or other Designation, Name of Street, or other Designation, Name of Street,	303,609.0
C Xiith Plan Book	63,362.00			63,362.00	0.00	63,362.00	9,504.00	-	53,858.0
C Library Books	1,936.00	•		1,936.00	0.00	1,936.00	290.00		1,646
Plan Books	48,659.00			48,659.00	0.00	48,659.00	7,299.00		41,360
Plan Books	•	•	- 4		0.00	-	-		T .
Plan Books	28,402.00	•		28,402.00	0.00	28,402.00	4,260.00		24,142
Plan Books College Development	23,437.00	-	-	23,437.00	0.00	23,437.00	3,516.00		19,921
lan Books	2,069.00	-		2,069.00	0.00	2,069.00	310.00	-	1,759
lan Books	1,498.00	- 1		1,498.00	0.00	1,498.00			1,498
Plan Books	105,332.00			105,332.00	*	105,332.00	15,800.00	¥:	89,532
Plan Books	82,227.00	-		82,227.00	0.00	82,227.00	12,334.00		69,893.
Library & Books(UGC):									
Grand Total (A+B)	1,183,540.00	392,808.00	98/45	1,580,938.00	SOUTH TOP	1,580,938.00	272,358.00		1,308,580.0
Sub Total (B)	813,361.00	191,608.00		1,004,969.00	1000年100日	1,004,969.00	150,745.00		854,224.00
Library Book	201,936.00	16,350.00		218,286.00	0.00	218,286.00	32,743.00	-	185,543.00
Library Book College	611,425.00	175,258.00		786,683.00	0.00	788,683.00	118,002.00	- 1	00 188.880



SHRI S. K. SHAH & SHRIKRISHNA O. M. ARTS COLLEGE, MODASA.

SCHEDULE - E

SIGNIFICANT OF ACCOUNTING POLICIES:

 Basic of Account are prepared under historical cost convention on accrued system of accounting except otherwise specified.

2. FIXED ASSETS:

- Fixed Assets are stated at cost.
- 2. Depreciation is provides for at the rate of mentioned below on W.D.V. basis.

Sr. No.	Description of Asset	Rate
1	Buildings	(%) 10 %
^	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	
4.	Electrical Installation	15 %
5.	Computers	60 %
6.	Vehicles	00 %
7.	Library Books	15 %

3. REVENUE RECOGNITION:

- 1. The fees are accounted for on cash basis.
- 2. Grant is accounted for as and when received.

4. OTHERS:

5. EMPLOYEES BENEFIT:

Employees benefit' Employees benefits including arrears are accounted for as and when received & paid.



Shree S.K Shah & Shree Krishna OM Arts College, Modasa, Dist. Aravalli.

ISCHEDULE - 14 2019-2020

NOTES FORMING PART OF ACCOUNTS

Statement of Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets

Fixed Assets are stated at cost. Cost means purchase price and / or erection / commissioning charges of fixed assets and other charges directly attributable to the cost of fixed assets.

Depreciation on tangible assets is provided for on Written Down Value method (WDV) at following rates.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5.	Computers	60 %
6.	Vehicles	
7.	Library Books	15 %

Depreciation is deducted from the cost of the respective asset and is shown W.D.V. assets side in Balance Sheet.

On Assets purchased during the year, full depreciation is provided and on sale of assets no depreciation is provided.

On Assets purchased out of various grants no depreciation is provided for.



4. Income Recognition

Fees are accounted for on Accrual Basis.
Interest from investment is accounted for on accrual basis.
Govt. Grants are accounted for on Receipt Basis.

5. Employee Benefits

Provident Fund / Employee's Pension Fund is administered by the Government Provident Fund

Post Employment Benefit Such as Gratuity and Leave Encashment are accounted for on Cash Basis.

6. Provisions

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are required at each balance sheet date and adjusted to reflect the current management estimates.

7. Impairment of Assets

In accordance with Accounting Standard 28 on 'Impairment of assets', the Institute assesses at each balance sheet date whether there is an indication that assets of the Institute may be impaired. Where any such indication exists, the Institute estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

Notes

Deprecation of Rs.376688/- provided on assets acquired from capital grant up to 31.03.2020 is withdrawn from such capital grant & credited to income & expenditure account to comply with provision of As 12. Accounting of government grant

Signature to Schedule '1' to '14'

For, Chandulal M. Shah & Co.

Chartered Accountants,

FRN: 101698W

C.S. Pynonul.

Chetan S.Panchal

Partner

M.No.147415

UDIN 20147415AAADH4675

Shri S. K. Shah & Shri Krishna
O. M. Arts College, MODAŞA



Shri S.K. Shah & Shrikrishna O. M. Arts College, Modasa

College Account

AUDITED STATEMENT

FOR THE

Y.E.A.R 2020-21

CHANDULAL M. SHAH & CO. CHARTERED ACCOUNTANTS

A/6,6th Floor,

A-Wing, Safal Profitaire, A-Wing, Safal Profitaire, Opp. Prahladnagar Garaden Ahmedabad - 380015 Tale, 29601085

INDEPENDENT AUDITOR'S REPORT

To The Principal, Shri S K Shah & Shrikrishna O M Arts College, Modasa, Dist. Aravalli Pin - 383315

Opinion

We have audited the financial statements of Shri S K Shah & Shrikrishna O M Arts College, Modasa, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditures Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unlessmanagement either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes



our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Ahmedabad Date : 25/08/2021 For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W.

Chetan S.Panchal
Partner
M.No.147415
UDIN 21147415AAAACU6177



Chartered Accountants

Shree S.K Shah & Shree Krishna O M . BALANCE SHEET AS

	SCH.	AMOUNT	AMOUNT
rust Funds or Corpus:			
Shri Somalal K. Shah Trust Fund			
Balance as per last Balance Sheet			1,001.00
Other Earmarked Funds :	1		92,85,614.05
Unsecured Loans:	2		14,87,187.00
Employees' Provident Fund		3,79,78,500.84	
Employees' E.P.F.		5,09,732.00	3,84,88,232.84
Liabilities:	3		
(A) North Gujarat University Credit Accounts		13,83,474.88	
(B) Creditors		7,45,369.00	
(C) Deposits		1,27,300.00	
(D) Other Credit Balance:		52,52,350.40	
(E) Scholarships		60,795.32	75,69,289.60
INCOME & EXPENDITURE A/C			
Surplus During the year		16,467,70	
Less : Transferred to M.L.Gandhi H.E.Society		16,467.70	¥.
TOTA			5,68,31,324.49

Place: Modasa Date: 25/08/2021 Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)

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A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College,Modasa,Dist. Aravalli AT 31ST MARCH, 2021

ASSETS	SCH.	AMOUNT	AMOUNT
Immovable Properties :	4		80,448.00
Dead Stock and Equipments	5		26,78,851.00
Loans :			42,24,704.48
From M.L.Gandhi Higher Education Society		72	42,24,704.40
Employees Provident Fund		3,79,78,500.84	
Employees E.P.F		5,09,732.00	3,84,88,232.84
Advances:	6	40.24.524.55	
(A) Amount Recoverable:		16,31,534.55	26,23,259.55
(B) Sundry Debit Balance:		9,91,725.00	20,23,238.33
Cash & Bank Balances:	7		87,35,828.62
٤			
, T	OTAL:		5,68,31,324.49

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

C. S. Punchal.

Chetan S.Panchal Partner M.No.147415 UDIN 21147415AAAACU6177

Place : Ahmedabad
Date: 25/08/2021

Chartered Accountants

Shree S.K Shah & Shree Krishna O M INCOME & EXPENDITURE ACCO

EXPENDITURE	SCH	AMOUNT	AMOUNT
o Salaries and other Allowances	8		5,14,09,797.00
		1	16,000.00
To College Building Rent			16,973.00
To Laboratory Expenditure		1	23,820.00
To Library Periodicals	9	1	2,36,064.00
To Administration Expenses:			
To Depreciation on Books &Equipments& Dead Stock	5	5,38,669.00	
To Depreciation on Building	6	8,068.00	5,46,737.00
To Excss of Income Transfer to M.L.Gandhi Higher Edu. Society			16,467.70
i.e			
TOTAL:			5,22,65,858.70

Place: Modasa

AHMEDABAD Date: 25/08/2021

Shri S. K. Stratica Shrikrishna O. M. Arts College, Modasa (Guj. A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE. OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College, Modasa, Dist. Aravalli LUNT AT 31ST MARCH, 2021

INCOME	SCH	AMOUNT	AMOUNT
By Grants: Salary Grant Maintenance Grant	10	5,14,09,797.00 2,74,537.00	5,16,84,334.00
By Tuition Fees: Add: Balance as per last B/S Less: Deposited with Govt.A/c to Treasury Transfer to Balance Sheet		14,78,400.00 13,800.00 14,91,000.00 1,200.00	2
By Laboratory Fees By Other Income	. 11		84,400.0 1,90,682.7
By Depreciation on Assets Purchased out of Capital Grant Transferred			3,06,442.0
			41
TOTAL:			5,22,65,858.

AHMEDABAD

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

C.S. Punchal.

Chetan S Panchal

Partner M.No.147415 UDIN 21147415AAAACU6177

Place : Ahmedabad Date: 25/08/2021

Chartered Accountants

Shree S.K Shah & Shree Krishna O M RECEIPT & PAYMENT AS

ECEIPTS	Sch		AMOUNT
pening Cash & Bank Balances	7		47,99,064.92
oan From M.L.Ghandhi Higher Edu. Societ	v		1,26,760.00
Laboratory Income			84,400.00
Grant	10		5,16,84,334.00
Income From Other Source	11	-	1,90,682.70
NON RECURRING RECEIPT & PAYMET	12		
(A) FUND		27,105.00	3
(B) UGC PROJECT GRANT	1		
(C) LIBRARY BOOKS	1 1	110.00	
(D) Dead Stock & Furniture (College)	-		27,215.00
RECERING RECEIPT & PAYMENT	13		*
(A) DEPOSIT		8,775.00	1
(B) NORTH GUJ.UNI. A/C		13,92,605.00	
(C) OTHER CREDIT BALANCES		1,48,68,283.00	
(D) CEDITORS		24,780.00	
(E)OTHER RECEIPT & PAYMENT		1,41,600.00	
(F) LOAN		12,14,215.00	
(G) SUNDRY DEBTORS		68,94,029.00	
(H) ADVANCE	1 1	3,00,000.00	a outomas
	1		2,48,44,287.00
Staff P F Receipt	14		24,00,950.00
	Total		8,41,57,693.62

Date: 25/08/2021

Place: Modasa



Principal
Shri S. K. Shah'a Shrikrishna
O. M. Arts College, Modasa (. ')

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College, Modasa, Dist. Aravalli

AT 31ST MARCH, 2021

PAYMENT	Sch		AMOUNT
Building Rent			16,000.00
Laboratory Expenses	1 1		16,973.00
Library Expenses	1 1		28
Library Books			*
Closing Cash & Bank Balance	07		87,35,828.62
Salary & Allowance	08		5,14,09,797.00
Establishment Expenses	09		2,36,064.00
Grant Recover Paid to govt	1		
NON RECURRING RECEIPT & PAYMET	12		
(A) FUND		1,300.00	
(B) UGC PROJECT GRANT	1 1	-	
(C) LIBRARY BOOKS	1 1	15,783.00	- 17
(D) Dead Stock & Furniture (College)	1 1	1,35,000.00	1,52,083.00
RECERING RECEIPT & PAYMENT	13		
(A) DEPOSIT	4		1.3
(B) NORTH GUJ.UNI. A/C	4 1	5,23,417.00	
(C) OTHER CREDIT BALANCES	1 1	1,35,78,649.00	
(D) CEDITORS		24,780.00	
(E)OTHER RECEIPT & PAYMENT		23,820.00	12.7
(F) LOAN		68,438.00	100
(G) SUNDRY DEBTORS		67,29,526.00	
(H) ADVANCE		2,41,368.00	2,11,89,998.00
Staff P F Payment	14		24,00,950.0
Total			8,41,57,693.6

AHMEDABAD

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

C.s. Panchal.

Chetan S.Panchal Partner M.No.147415 UDIN 21147415AAAACU6177

Place: Ahmedabad Date: 25/08/2021

Shree S.K Shah & Shree Krishna OM Arts College, Modasa

SCHEDULE "1"

Other Earmarked Funds: Particulars	O. B.	Addition	Deduction	Bal. Return	Current year		C.B.
Other Earmarked Funds:							
College Development Fund	45,525.00		8 9				45,525.00
College Exam Maintenance Fund	1,797,442.92				•		1,797,442.92
Language Labo. Maintenance Fund	1,200,000.00						1,200,000.00
College Library Maintenance Fund	1,734,158.41		*				1,734,158.41
Library Books Fund	1,152,057.00						1,152,057.00
Loan Library Books Funds	226,893.12	3,275.00			10.0		230,168.12
Poor Student Relief Fund	383,134.75	23,830.00	1,300.00				405,664.75
Sub Total (A)	6,539,211.20	27,105.00	1,300.00				6,565,016.20
UGC Project Grant:	110000000000000000000000000000000000000						
Library Books Grants	1,956.00		3		247.00		1,709.00
Books and Journals							
6th Plan 1983-84	1,498.00			-	25.600.000		1,498.00
7th plan 1986-87 to 1988-89	21,370.00		52		3,252.00		18,118.00
8th plan 1992-93	24,142.00	9			3,621.00		20,521.00
9th Plan 1998-99	41,360.00		×		6,204.00		35,156.00
10th Plan 2003-04	69,893.00		3.5	10	10,484.00		59,409.00
11th Plan 2007-08	89,532.00			15	13,430.00		76,102.00
Equipment Grant				26.7			
7th Pian 1988-89	20,976.00		- 1	. 1	3,146.00		17,830.00
9th Pian 1998-99	65,248.00		352	*	9,787.00		55,461.00
10th Plan 2003-04	59,885.00	-		-	8,983.00	20	50,902.00
Central Assistance For Sports Equipment					5005-309- 4 000-5		12012-0-2
10th Plan 2003-04	73,503.00	**			11,025.00		62,478.00
UGC Additional Computer Facility	35						
10th Plan 2003-04	6,816.00	5.7.1	550		1,022.00		5,794.00
					and the second second		



1th Plan 2007-08	45,476.00				6,293.00	39,183.00
Auseum Grant	977,299.85					977,299.85
anguage Laboratory Grant	250,000.00				17 500 00	250,000.00
Building Repairing Grant	116,864.00	(0)			17,530.00	99,334.00
UGC XIth plan Exam Reform grant	28,009.00				4,730.00	23,279.00
UGC Minor Rec. Project A. M. Patel	95,000.00				0200220	95,000.00
UGC XII TH PLANT GRANT	306,794.00				44,515.00	262,279.00
UGC XII TH PLAN IQAC GRANT	215,654.00				3,392.00	212,262.00
Sub Total (B)	3,027,039.85				306,442.00	2,720,597.85
		0.000			SCHEDULE *2*	
Particulars	O. B.	Addition	Deduction	Bal. Return	Current year	C.B.
LOAN (UNSECURED):						
Gymkhana Arts College	360,195.00	1,190,946.00	63,954.00			1,487,187.00
Total	360,195.00	1,190,946.00	63,954.00			1,487,187.00
					SCHEDULE "3"	
LIABILITIES:						
(A) North Gujarat University Credit Accounts						
NSS (Grant/Expenses)	35					3,393.36
University Exam. Fee						919,024.00
Uni. Exam Fee Refund						765.00
Uni.Prectical Exam Fee						63,575.00
Uni.Degree Fee				14		136,600.00
North Gujarat University Account -						-260,117.52
Sub Total (A)		§•				1,383,474.88
(B) Creditors						
Adarsh Prakashan		10.9			5.4	6,245.00
BAOU Study Center Modasa	200				20)	59,544.00
Chandulal M Shah & Co.				0.4		24,780.00
College Campus Devlopment Fee						629,733.0
Dilip R.Shah & Co.	-				93	2,400.0
H B Trivedi						1,567.0
J.B.Patel						9,100.0
S.C.Shah						2,000.0
Suspention account						
Sub Total (B)						10,000.00



· 34.

Loan Library Book Deposit								21,7
Laboratory Deposit								16,1
- 10 TEVET 10 10 10 10 10 10 10 10 10 10 10 10 10	Sub Total (C)							127,3
(D) Other Credit Balance:			57.0					
College Exam. Fee & Exp.		100			40			696,
College Library fee								470,
Consumers Club		40 E. H						4.
Credit Society N T								2,0
Disaster Management Fees								104,0
Enrollment Fees								24,
Food Bill Scholarship			0.40				321	3,6
Finishing School							1.00	200,0
Gymkhana Fee								2
Health Care Fee								
University Exam Advance								78,16
KCG Grant							8	100,0
Language Laboratory Fees	1)							77,87
Language Laboratory Form								6,8
LIC Premium								12,0
Mukhpatra mazum Fee								1.2,0
On Line Comp.Fee								2
OSA Fee	22. 2003							19,8
Payable Scholarship								1,1
Professional Tax Sadhana Prakashan								8:
Sale of baxi Panch Form								
	1200 I	620	+				iti	4,90
Sale of baxi S T Concession Scope Fee	n Form	*						6-
Soft Skill Subject Fees				-550				4,10
students safety Policy Exp.								2,154,36
Swamim Gujarat								1,069,79
Tablet Fee								10,00
Tution Fee								26,24
Uni Act & Mazien Fee			40					14,00
Uni.Caltu.fee		NOU	LAL M. SHAD					1,20
		(SCALL	163	es.		11.00		5
State of the	21 18	CAH	MEDASAD .)				7
		ARTE	REDACCOUNT			911 4		

Uni.Sport Centre Devlop.Fee					100.00
Uni.Sport Fee					100.00
UGC MRC Interest A.M.Patel					
University Exam From Fee					81,062.00
Sub Total (D)					83,482.00
(E) Scholarships	1/2				5,252,350.40
Baxipanch Scholarship		. 135		*	56,477.00
BC Scholarship		"a			
E.B.C Scholarship	70 - 72			8 8	468.32
Handicapped Scholarship					750.00
Higher Education Scholarship	-		150		2,500.00
Sub Total (E)					600.00
Grand Total (A To E)					60,795.32
Orana Total (A TO E)				SCHEDULE "4"	7,569,289.60
Particulars	Opening	Addition	Deduction		
(A) Immovable Property : (College)	opening	Addition	Deduction	Current year	С.В.
Arts College building	1,265.00	38			4 555 55
Library Building	73,224.00	· ·	5.	7 222 00	1,265.00
Building Arts College	7,460.00	- 3	5	7,322.00° 746.00	65,902.00
Sub Total (A)	81,949.00	-		8,068.00	6,714.00
(B) Immovable Property : (UGC)	01,040.00			8,068.00	73,881.00
Girls Hostel Building	1,924.00	*	30	12. 151	1,924.00
Hostel Facilities	845.00				
Non Resident Students	1,215.00	a	30		845.00
Staff Quarters -	1,187.00	8 8		• .	1,215.00
Teacher's Hostel Building	1,396.00		A 16	024	- 1,187.00
Sub Total (B)	6,567.00		*		1,396.00
Sub Total of A + B	88,516.00	·		8,068,00	6,567.00
- 43 /				SCHEDULE "5"	80,448.00
(A) Dead Stock and Furniture: (College)				SOFIEDULE 3	
College Dead Stock & Furniture	358,529.00	135,000.00	**	74,029.00	419,500.00
Home Science Dead Stock	7,192.00	100,000.00	54	1,079.00	
Language Lab. Dead Stock	31,418.00	- E	55500 2000	18,851.00	6,113.00
Library Furniture	850.00		575	10,051.00	12,567.00
Museum Dead Stock	21,420.00		920	3,213.00	850.00
Psychology Laboratory Equipments	4,751.00	21	1	713.00	18,207.00
Swamim Dead Stock	25,606.00		*	3,841.00	4,038.00
Sub Total (A)	449,766.00	135,000.00		101,726.00	21,765.00 483,040.00



		17,100.00	110.00	538,669.00	2,678,851.00
Grand Total (A To	C) 3,066,847.00	150,783.00	110.00	261,125.00	1,198,123.00
Sub Total	C) 1,459,248.00		- Id-	3,392.00	2,262.00
UGC12th Plan IQAC equipment Grant Exp	5,654.00			1,022.00	5,794.00
UGC Grant for Additional Computers	6,816.00			30,596.00	173,379.00
UGC 12th plan Equipment Grant Exp.	203,975.00	(5		4,730.00	26,802.00
UGC 11th Plan Exam. Reform Grant	31,532.00	-	70	6,293.00	35,660.00
UGC 11th Plan Equipments Grant Exp.	41,953.00			158,781.00	635,126.00
UGC 11th Plan Additional Equipment Rs.25,00,000/	793,907.00		21	17,530.00	99,334.00
UGC 10th Plan Building Repairing Grant Exp.	116.864.00			5,840.00	33,095.00
Improvement of Facilities in Existing Premises	38,935.00			11,025.00	62,478.00
Central Asstt. For Sports Equipments	73,503.00	27		1,851.00	10,491.00
9th Plan Psychology Equip	12,342.00	- 5		6,020.00	34,114.00
9th Plan Home Science Equipments	40,134.00			1,916.00	10,856.00
9th Plan Equipments	12,772.00	3.5		3,146.00	17,830.00
7th Plan Equipments (1988-89)	20,976.00	97		8,983.00	50,902.00
10th plan Equipment Expenses	59,885.00	Addition	Deduction	Current year	
Particulars	К:	Addition			
Sub Total (C) UGC Development Scheme Dead Stoc		15,783.00	110.00	175,818.00	997,688.00
UGC XIIth Plan Books a/c	53,858.00			8,079.00	45,779.00
UGC Library Books	1,646.00	(9)	±5	247.00	1,399.00
9th Plan Books	41,360.00	· ·	*	6,204.00	35,156.00
8th Plan Books	24,142.00	5.0		3,621.00	20,521.00
7th Plan Books College Development	19,921.00		*	2,988.00	16,933.00
7th Plan Books	1,759.00		1 9	264.00	1,495.00
6th Plan Books	1,498.00		**	-	1,498.00
11th Plan Books	89,532.00		*2	13,430.00	76,102.00
10th Plan Books	69,893.00		- 5	10,484.00	59,409.00
Library Books (UGC Project Grant Exp.)	CONTRACTOR			40 404 00	E0 400 00
Loan library Books	185,543.00	5,848.00	110.00	28,709.00	162,572.00
Library Books	668,681.00	9,935.00		101,792.00	576,824.00



		Grand Total	4,799,064.92		139.50 8,735,828.62
ash in Hand			16.50		4,081.89
tate Bank of India (P.F-50204)			4,081.89		996,269.11
tate Bank of India (SB-30135715184)			328,516.61		1,394,922.00
fodasa Nag. Sah. Bank (FDR)			1,394,922.00	34	610,459.00
tate Bank of india FDR			040 450 00		120,338.00
fodasa Nag. Sah Bank (C.A59152)			230,627.00		176,018.68
flodasa Nag. Sah Bank (C.A176)			827,052.68	125 #3	215,733.00
Dena Bank, Modasa (SB-0012587)			215,733.00		364,889.72
Bank of Baroda (SB-15630)			364,889.72		785,505.0
Bank of Bareda FD A/c		50°	785,505.00	7	4,067,472.7
Axis Bank, Modasa		85	37,261.52	10	C.B.
Particulars			O.B.		As on 31-03-20
Cash and Bank:			As on 31-03-2020	SCHEDULE "7"	
		-	Grand Total (A to B)		2,623,259.5
			Sub Total (B)		991,725.0
5-1-1			Cub Tatal (D)		2,710.
UGVCL Advance		15.			37,734.6
UGC IQAC Recurring Grant Exp.					36,580
I.Card	(0)			£5	16.
G.H.Patel					873,117
P. G. Centre A/c.		52		*	1,092
Enrolment From Fee					23,686
Electricity Deposit					13,790
Deepak H. Joshi					3,000
Anant J. Patel Advance					
(B) Sundry Debit Balance;			our rotal (A)		1,631,534
			Sub Total (A)		2,812
Udisha A/c.				⊕ (6)	979,249
Museum Expenses.					4,760
Library Exps.					598,22
Language Laboratory Exp.					46,49
Gyanstra A/c.	*				40.40
(A) Amount Recoverable:				20110000	
Advances:			19	SCHEDULE "6"	



SCHEDULE "8"

Salary and Allowances to the Staff: Particulars: Teaching Staff Non Teaching Staff Salary 33,033,738.00 5,100,594.00 D.A. 7,314,676.00 799,036.00 Grade Pay/DA Pay 192,000.00 -	Total of Salary 38,134,332.00 8,113,712.00 192,000.00 1,448,755.00 93,120.00
Salary 33,033,738.00 5,100,594.00 D.A. 7,314,676.00 799,036.00	38,134,332.00 8,113,712.00 192,000.00 1,448,755.00
D.A. 7,314,676.00 799,036.00	8,113,712.00 192,000.00 1,448,755.00
	192,000.00 1,448,755.00
Grade Pav/DA Pay	1,448,755.00
4 894 888 88	
77.040.00	
10000 Palentines	6,000.00
1.F NUMBEROS.	24,000.00
Principal Allowance 24,000.00 -	
Vehicle Allowance to the Teaching Staff 60,800.00 -	60,800.00
Other Arrears 3,319,808.00 -	3,319,808.00
Bonus - 17,270.00	17,270.00
Grand Total 45,276,930.00 6,132,867.00	51,409,797.00
Administration Expenses: SCHEDULE "9"	y ensuighteness
Audit Fees	24,780.00
Conveyance Allow. To Principal	9,600.00
Electricity Expense	8,299.00
Income Tax TDS Returen filling Exp.	6,500.00
Insurance College Building	1,109.00
Municipal Tax	16,469.00
Postage & Telegraph Exp.	3,649.00
Elecity Exp. to Principal Resident	12,000.00
Telephone Rent Exp. to Principal Resident	2,880.00
Repairing and Maintenance Exp	23,002.00
Seminar and Workshop Expenses	2,400.00
Stationery and Printing Exp	82,871.00
Telephone Expense	25,300.00
Traveling Exp	15,765.00
Washing Allowance to Peon	1,440.00
Grand Total	236,064.00

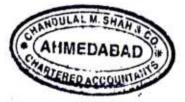


SCHEDULE "10"

Recurring Receipts:					SCHEDULE " 10"		
Maintences Grant	2016-17 Rs.122995+	2017 10 0	454540 074507				
Salary Grant (Received during the year from	D H Edu \	2017-18 K	s.151542=274537				274,537.00
3 - 10 / 10							51,409,797.00
Other Income:	Marin Marin		Grand Total				51,684,334.00
Admission Fees	5			-	SCHEDULE "11"		
Bonafid Certi. Fee	*						96,320.00
Interest on Saving Account	(91)				* 6		1,300.00
N.O.C. Fee							85,012.70
Surch Fee							200.00
T.C Fees			60 (6)		24		650.00
Transcript Fee							4,050.00
Trial Certi. Fee	₹**			79			3,000.00
				117		•	150.00
NON RECURING RECEIPT & PAYMENT	_		Grand Total				
(A) FUND					SCHEDULE "12"		190,682.70
LOAN LIBRARY DEPRECIATIO FUND	0, 8				Version of the control of	RECEIPT	DAVMENTO
POOR STUDENT RELIEF FUND			¥1	9 %		3,275.00	PAYMENTS
TOTAL TOTAL	51 9					23,830.00	
(B) UGC PROJECT GRANT					_		1,300.00
UGC XIITH PLAN BOOK (REMEDIAL COAC					-	27,105.00	1,300.00
UGC XII TH PLAN BOOK A/C	HING FOR SC/ST/OBC)						
UGC XIITH PLAN EQUIPMENT EXPENSES	#3					38	
- UGC XIITH PLAN COACHING FOR NET FOR		_H = N		50		-	
UGC XIITH PLAN COACHING FOR NET FOR	R SC/ST/OBC BOOK-			***			
UGC XII TH PLANT GRANT	SC/ST/OBC EQUIPMEN	T	7		8.56	•	
UGC 12th Plan Recurring Grant for SC/ST/OB			55				
UGC IQAC Recurring Grant Exp.	C			83		•	
Grand Total		41	3*0			3.0	59



C) LIBRARY BOOKS Library Books								0.00	9,935.0
Loan Library Books								110.00	5,848.0
Grand Total								110.00	15,783.
(D) Dead Stock & Furniture (College)							700		+1
College Dead Stock & Furniture									135,000.
Grand Total									135,000.
CURRENT LIABILITY							SCHEDULE "13		E
(A) DEPOSIT		55		7.0	8				
College Deposit		30 42						7,400.00	
Loan Lib Book Deposit	50			8 9				1,375.00	
Grand Total							*	8,775.00	
(B) NORTH GUJ.UNI. A/C			22					4,	
University Exam Form Fee	15		ै		*0	1.0		480.00	14,856.
University Exam Fee						12		1,342,955.00	508,561.
University Pre.Exam Fee				100	102			49,170.00	300,301.
Grand Total				-					F00 447
(C) OTHER CREDIT BALANCES	,				-			1,392,605.00	523,417.
College Exam Fees Income & Exps.		= a ²⁷						040.050.00	200
Credit Society N T				*			-	249,350.00	6,635.
Income Tax		5						550,200.00	550,200.
Enrollment Fees								10,392,809.00	10,392,809.0
University Exam Advances					9			224,659.00	224,195.0
Library Fees	i							342,002.00	252,753.0
L1C Premium	. * .					32 - 12	54	244,550.00	-
M.P.DIGHE							•	276,454.00	276,454.0
Profetional Tax								27,259.00	86,803.0
Scope Fee						Tip.		78,000.00	78,000.0
Soft Skill Subject Fee			$(x,y) \in \mathcal{C}$					533,600.00	15,600.0
Tuition Fees								471,000.00	204,200.0
Grand Total		- Id	-				7,1	1,478,400.00	1,491,000.0
								14,868,283.00	13,578,649.00



D) CEDITORS	YU-11	1996 1			C#	
Chandulal M Shah &Co		-0.			24,780.00	24,780.0
Grand Total					24,780.00	24,780.0
(E)OTHER RECEIPT & PAYMENT						
Lib Periodikals						23,820.0
Suspense Account					5,000.00	
University Degree Fee					136,600.00	
Grand Total					141,600.00	23,820.0
(F) LOAN						
Gymkhana Arts College	F				1,190,946.00	63,954.00
P G Centre Account				75	23,269.00	4,484.00
Grand Total					1,214,215.00	68,438.00
			78			129
(G) SUNDRY DEBTORS						
Dell Lab E West					12,500.00	12,500.00
College Development Fund Fee					489,000.00	326,320.00
G.H.Patel					984.00	1,000.00
R.S.Suvera	*		78			161.00
S.C.Shah	(2)				6,000.00	4,000.00
Advance Fee					6,385,545.00	6,385,545.00
Grand Total					6,894,029.00	6,729,526.00
(H) ADVANCE						
Finishing School	V.,				200,000.00	
K C G Grant					100,000.00	7.
Musuem Grant				, ,		
Musuem Exps					187	241,368.00
Grand Total					300,000.00	241,368.00
					-	
Balance of P F Account :				SCHEDULE " 14 "	(i)	5.7 <u>4.7</u> 96.542275555270
P F Contribution by Staff	98,0			**	Receipts	Payments
P F Account with D E Gandhinagar		72 11			2,280,000.00	727 673 774 775 775
EPF Contribution by Staff						2,280,000.00
EPF Account with D E Gandhinagar					120,950.00	
E TOWNER MUT D E Gardinillagar		Grand Total				120,950.00
Marine Comment		Grand Total			2,400,950.00	2,400,950.00



Control of the Contro

Arts College: DEPRECIATION SHEET

articulars	Op. Bal.	Addition	Deduction	Cl. Balance	Dep. Op. Bal. Reverse	CI, Bal,	Provision on asset for year 2020-21	Asset written off	CI.Bal. as on 31/3/2021
A) Immovable Properties :									
Vrts College building	1,265.00	•		1,265.00		1,265.00			1,265.00
LIBRARY BUILDING	73,224.00	•		73,224.00		73,224.00	7,322.00		65,902.00
BUILDING ARTS COLLEGE	7,460.00			7,460.00		7,460.00	746.00		6,714.00
Sub Total (A)	81,949,00			81,949,00	520	81.949.00	8,068,00		
(B) Immovable Properties :				HILLIAN PROPERTY		144111	120 40 20 20 20		
Teacher's hostel Building	1,396.00			1,396.00		1,396.00		-	1,396.00
Staff Quarters	1,187.00	-		1,187.00	-	1,187.00			1,187.00
Non Resident Students	1,215.00			1,215.00		1,215.00		-	1,215.00
Girts Hostel Building	1,924.00			1,924.00		1,924.00		-	1,924.00
Library Building	•				F0 * 1		(*)		
Play Ground	0.00	•		0.00		0.00	-	-	0.00
Hostel Facilities	845.00			845.00		845.00			845.00
Sub Total (b)	6,567.00			6,567,00		6,567.00	10 C (10 C))))))))))))))))))))))))))))))))))))		8.567.00
Grand Total (A+B)	88,516.00			88,516.00		88,516.00	8,068.00	Part of the Part o	80,448.00
(A) Dead Stock and Furniture (college)		inak in in parati			e la tela se estados e	THE RESIDENCE TO SERVICE AND ADDRESS OF THE PERSON NAMED IN COLUMN TO	SOUTH STATE OF THE STATE OF	A Editorial Solution (Sec.)	THE REAL PROPERTY SERVICES
College Dead Stock Furniture	358,529.00	135,000.00		493,529.00		493,529.00	74,029.00		419,500.00
Home Science Dead Stock	- 7,192.00			7,192.00		7,192.00	1,079.00	44	6,113.00
Langiage Lab. Dead Stock,	31,418.00			31,418.00		31,418.00	18,851.00		
Library Furniture	850.00			850.00		850.00	19,001.00		12,567.00
MUDUM DEAD STOCK	21,420.00			21,420.00		21,420.00	3,213.00		850.00
Psychology Laboratory Equipments	4,751.00			4,751.00		4,751.00	713.00		18,207.00
Swarnim Dead stock	25,606.00		•	25,606.00		25,606.00	- cyconyone		4,038.00
subject of	449.756.00	135,000.00		584,766.00	基本的	US STRANDON WAS A STRAND	3,841.00	addisance standards as a	21,765.00
				A SHIP WAS DESCRIBED AND A SHAPE OF THE SHAP	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM	584 766 00	\$ 100,000	333.45.23	S 4 48 29 90

Miles and the second									
B) Library Book College									
Library Book	668,681.00	9,935.00		678,616.00	0.00	678,616.00	101,792.00		576,824.
Loan Library Book	185,543.00	5,848.00		191,391.00	0.00	191,391.00	28,709.00		162,682
(Sub Total (B)	854,224.00	15,783.00	是計算機能是	870,007.00	\$210, BEAUTH	870,007.00	130,501.00	學的學術。數	739,506
Grand Total (A+B)	1,303,990.00	150,783.00	The survey	1,454,773.00	了特别的"新	1,454,773.00	232,227.00	170	1,222,546.
(A) Library & Books(UGC):		72							-
10th Plan Books	69,893.00			69,893.00	0.00	69,893.00	10,484.00		59,409
11th Plan Books	89,532.00			89,532.00	•	89,532.00	13,430.00		76,102
6th Plan Books	1,498.00			1,498.00	0.00	1,498.00			1,498
7th Plan Books	1,759.00			1,759.00	0.00	1,759.00	264.00		1,495
7th Plan Books College Development	19,921.00			19,921.00	0.00	19,921.00	2,988.00		16,933
8th Plan Books	24,142.00			- 24,142.00	0.00	24,142.00	3,621.00		20,521
8th Plan Books			-		0.00				
9th Plan Books	41,360.00			41,360.00	0.00	41,360.00	6,204.00	(*	35,156
UGC Library Books	1,646.00	-		1,646.00	0.00	1,646.00	247.00		1,399
UGC XIIth Plan Book	53,858.00			53,858.00	0.00	53,858.00	8,079.00		45,779
Sub Total (A)	303,609.00		Mark N	303,609.00	A PRE HOYOUT SHE	303,609.00	45,317,00	100000000000000000000000000000000000000	258,292
(B) Dead Stock : (UGC Development	Scheme Dead Stock	k)	ALL DESIGNATION OF THE PARTY OF	THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED AND ADDRESS O	Management and State of the Land of the La	Allege de la constant	NAME AND ADDRESS OF THE PARTY O		
10th Plan Equipment Expenses	59,885.00			59,885.00		59,885.00	8.983.00		50,902
7th Plan Equipments (1988-89)	20,976.00			20,976.00	-	20,976.00	3,146.00	25	17,830
9th Plan Equipments	12,772.00			12,772.00	-	12,772.00	1,916.00	-	10,856
9th Plan Home Science Equipments	40,134.00			40,134.00	-	40,134.00	6,020.00		34,114
9th Plan Psychology Equip.	12,342.00	v .		12,342.00		12,342.00	- 1,851.00		10,491
Central Asstt. For Sports Equip.	73,503.00			73,503.00		73,503.00	11,025,00		62,478
Improvement of Facilities in Existing Premises	38,935.00			38,935.00		38,935.00	5,840.00		33,095
UGC 10th Plan Building Repairing Grant Exp.	116,864.00			116,864.00		116,864.00	17,530.00		99,334
UGC 11th Plan Addinational Equipment	793,907.00		*	793,907.00		793,907.00	158,781.00		30,747,951
UGC 11th Plan Equi. Grant Exp.	41,953.00		-	41,953.00		41,953.00	6,293.00	-	635,126
JGC 11th Plan Exam. Reform Grant	31,532.00			31,532.00	-	31,532.00	4,730.00		35,660
JGC 12th Plan Equi. Grant Exp.	203,975.00			203,975.00		203,975.00			26,802
JGC Grant for Additional Computers	6,816.00			6,816.00			30,596.00	•	173,379
IGC 12th plan IQAC Equipment Grant Exp.	5,654.00			5,654.00		6,816.00	1,022.00		5,794
Sign of the second section.	1,459,248.00	SUSSESSED IN		1,459,248.00	BETTER MESSER	5,654.00	3,392.00		2,262
Grand Total (A+B)	1,762,857.00	mornicality (Haller & Land		新的交流 相当和国家	1,459,248.00	261,125.00	ESON SERVICE	1,198,123
Grand Fotal	3,155,363.00	150,783,00	9-9-2-2	1,762,857.00		1,762,857.00	306,442.00		1,456,415
The state of the s	V/100/000,00	190,103,00	district the second	3,306,148.00	3.3.7.7. 原母 3	3,306,146.00	546,737.00	李明 计多字字图法	2,759,409

AHMEDABAD ...

SHRI S. K. SHAH & SHRIKRISHNA O. M. ARTS COLLEGE, MODASA. SCHEDULE – E

SIGNIFICANT OF ACCOUNTING POLICIES:

 Basic of Account are prepared under historical cost convention on accrued system of accounting except otherwise specified.

2. FIXED ASSETS:

- 1. Fixed Assets are stated at cost.
- 2. Depreciation is provides for at the rate of mentioned below on W.D.V. basis.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5.	Computers	60 %
6.	Vehicles	_
7.	Library Books	15 %

3. REVENUE RECOGNITION:

- 1. The fees are accounted for on cash basis.
- 2. Grant is accounted for as and when received.

4. OTHERS:

5. EMPLOYEES BENEFIT:

Employees benefit' Employees benefits including arrears are accounted for as and when received & paid.

Shree S.K Shah & Shree Krishna OM Arts College, Modasa, Dist. Aravalli.

SCHEDULE - 14 2020-2021

NOTES FORMING PART OF ACCOUNTS

Statement of Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets

Fixed Assets are stated at cost. Cost means purchase price and / or erection / commissioning charges of fixed assets and other charges directly attributable to the cost of fixed assets.

Depreciation on tangible assets is provided for on Written Down Value method (WDV) at following rates.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5.	Computers	60 %
6.	Vehicles	-
7.	Library Books	15 %

Depreciation is deducted from the cost of the respective asset and is shown W.D.V. assets side in Balance Sheet.

On Assets purchased during the year, full depreciation is provided and on sale of assets no depreciation is provided.

On Assets purchased out of various grants no depreciation is provided for.



4. Income Recognition

Fees are accounted for on Accrual Basis.
Interest from investment is accounted for on accrual basis.
Govt. Grants are accounted for on Receipt Basis.

5. Employee Benefits

Provident Fund / Employee's Pension Fund is administered by the Government Provident Fund

Post Employment Benefit Such as Gratuity and Leave Encashment are accounted for on Cash Basis.

6. Provisions

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are required at each balance sheet date and adjusted to reflect the current management estimates.

7. Impairment of Assets

In accordance with Accounting Standard 28 on 'Impairment of assets', the Institute assesses at each balance sheet date whether there is an indication that assets of the Institute may be impaired. Where any such indication exists, the Institute estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

Notes

Deprecation of Rs.306442/- provided on assets acquired from capital grant up to 31.03.2021 is withdrawn from such capital grant & credited to income & expenditure account to comply with provision of As 12. Accounting of government grant

Signature to Schedule '1' to '14'

For, Chandulal M. Shah & Co.

Chartered Accountants,

FRN: 101698W

C.S. Panchal.

Chetan S.Panchal

Partner

M.No.147415

UDIN 21147415AAAACU6177

Shri S. K. Shair & Shrikrishna O. M. Arts College, Modasa (Guj.) College Account

AUDITED STATEMENT

FOR THE

YEAR 2021-22

CHANDULAL M. SHAH & CO. CHARTERED ACCOUNTANTS

A/6,6th Floor,

A-Wing, Safal Profitaire, A-Wing, Safal Profitaire, Opp. Prahladnagar Garaden Ahmedabad - 380015 Tale, 29601085

INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Shri S K Shah & Shrikrishna
O M Arts College, Modasa,
Dist. Aravalli Pin – 383315

Opinion

We have audited the financial statements of Shri S K Shah & Shrikrishna O M Arts College, Modasa, which comprise the balance sheet as at March 31, 2022, and the Income and Expenditures Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unlessmanagement either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Ahmedabad

Dated: 20th September 2022

For, Chandulal M. Shah & Co. Chartered Accountants,

FRN: 101698W (. 5. Panchu).

Chetan S.Panchal

Partner

M.No.147415



Chartered Accountants

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN

Ahmedabad- 380 015

Shree S.K Shah & Shree Krishna O M Arts College, Modasa, Dist. Aravalli BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS & LIABILITIES	SCH.	AMOUNT	AMOUNT	AT 3151 MARCH, 2022			
Trust Funds or Corpus :			THOOM	ASSETS	SCH.	AMOUNT	AMOUNT
Shri Somalal K. Shah Trust Fund Balance as per last Balance Sheet			2	Immovable Properties :	4		73,187.00
Other Earmarked Funds:	1		90.51,975.05	Dead Stock and Equipments	5		(24,21,497.00
Unsecured Loans:	2		£ 4.05,118.00	From M. Condbillinher Education Society		,	37,62,787.19
Employees' Provident Fund		4,06,60,500.84	4.000	Employees Provident Fund Employees E.P.F		4,06,60,500.84 6,67,925.00	4,13,28,425.84
Employees' E.P.F. Liabilities:	3		4,13,28,425.84	Advances: (A) Amount Recoverable:	6	18,91,913.55	
A) North Gujarat University Credit Accounts B) Creditors		7,99,919.88		(B) Sundry Debit Balance:		9,42,547.00	28,34,460.55
C) Deposits		1,78,370.00		Cash & Bank Balances:	7		84,85,124.31
D) Other Credit Balance: E) Scholarships	-	62,81,351.30	0.00				
NCOME & EXPENDITURE A/C		1					
Surplus During the year Less : Transferred to M.L.Gandhi H.E.Society		4,61,917.29					
		4 101,011.20					
TOTAL:			5,89,05,481.89	TOT			5,89,05,481.89

Place Modasa Date: 20/09/2022



Principal:

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Gul.)

> Place : Ahmedabad Date: 20/09/2022

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

C.S. Pynow

Chetan S.Panchal Partner M.No.147415

UDIN 22147415ATQJHD1961



Chartered Accountants

Shree S.K Shah & Shree Krishna O Arts College, Modasa, Dist. Aravalli

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

INCOME & EXPENDITURE ACCO. LUNT AT 31ST MARCH, 2022

EXPENDITURE	SCH	AMOUNT		2022			
To Salaries and other Allowances	8		6,50,93,599.00	INCOME By Grante:	SCH	AMOUNT	AMOUN
To College Building Rent To Laboratory Expenditure			87.375.00	Salary Grant	10	6,50,93,599.00	6,50,93,599.0
To Library Periodicals To Administration Expenses:	9		22,934 00	v Tuition Fees: dd: Balance as per last B/S		14,78,400.00	Q,50,53,538.0
o Depreciation on Books &Equipments& Dead Stock o Depreciation on Building	5	4.98,027.00 7,261.00	I.	ess: Deposited with Govt.A/c to Treasury.		13,800.00 14,91,000.00 1,200.00	, .
Excss of Income Transfer to M.L. Gandhi Higher Edu. Society			4,61,917.29 By	Laboratory Fees	11		94,000.00 3,86,054.69
				Depreciation on Assets Purchased out of Capital Grant Transferred			2,51,010.00
	İ						

ace: Modasa te: 20/09/2022

TOTAL:

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.) Place : Ahmedabad Date: 20/09/2022

6,65,34,963.69

TOTAL:

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

6,65,34,963.69

C.S. Peneral.

Chetan S.Panchal Partner M.No.147415

UDIN 22147415ATQJHD1961



Chartered Accountants

Income From Other Source

(B) UGC PROJECT GRANT

(B) NORTH GUJ.UNI. A/C

(G) SUNDRY DEBTORS

(C) LIBRARY BOOKS

NON RECURRING RECEIPT & PAYMET

(D) Dead Stock & Furniture (College)

RECERING RECEIPT & PAYMENT

(C) OTHER CREDIT BALANCES

(E)OTHER RECEIPT & PAYMENT

RECEIPTS

Grant

(A) FUND

(A) DEPOSIT

(D) CEDITORS

(H) ADVANCE

Staff P F Receipt

(F) LOAN

Shree S.K Shah & Shree Krishna O M RECEIPT & PAYMENT

26,019.00

2,106.00

51.070.00

24,780.00

96.654.00

15,61,315.00

7,36,401.00

4,63,790.00

15,61,472.00

1,71,97,802.00

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE OPP PRAHLADNAGAR GARDEN

Ahmedabad- 380 015

AMOUNT

16,000.00

87.375.00

84.85.124.31

3,47,850.40

1.95.299.00

6.50.93.599.00

KEGEIF 18	Sch	AMOUNT AS Arts College, Modasa, Dist. Aravalli
Opening Cash & Bank Balances	7	OUNT
Loan From M.L.Ghandhi Higher Edu. Society		86.84.078.62 PAYMENT
Laboratory Income		PAYMENT
		94,000 no Building Rent
		1901106

Cab

10

11

12

13

14

Total.....

PAYMENT 6,50,93,599 00 ibrary Books 3.86

Sch **Building Rent** Laboratory Expenses Library Expenses

- 04	Library Books
.86,054.69	
	Closing Cash & Bank Balance
	Salary & Allowance
	Establishment Expenses
	Grant Recover Paid to govt
oauet exercise	MON RECURRING RECEIPT & PAY
28,125.00	(A) FUND
	(B) UGC PROJECT GRANT
	(C) LIBRARY BOOKS
	(D) Dead Stock & Furniture (College)
	RECERING RECEIPT & PAYMENT
	(A) DEPOSIT
	(B) NORTH GUJ UNI. A/C
	CONTHER CREDIT BALANCES

28.40.193.00

9,88,19,334.31

sh & Bank Balance 07 llowance 08 ent Expenses 09 over Paid to govt URRING RECEIPT & PAYMET 12 3,800.00 ROJECT GRANT RY BOOKS 1.56.880.00

(C) OTHER CREDIT BALANCES (D) CEDITORS

(E)OTHER RECEIPT & PAYMENT (F) LOAN

(H) ADVANCE

Staff P F Payment

2,16,93,284.00 (G) SUNDRY DEBTORS

14

13

28.40.193.00

Total.....

9.88.19.334.31

2,17,53,893.60

Date: 20/09/2022

Place: Modasa

Principal

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Gul.)

Place: Ahmedabad Date: 20/09/2022

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

34.619.00

20.33.721.00

1.52 58 095 10

24,780.00

1.97.734.00

26.44.592.00

11,96,668.50

3.98.303.00

C.S. Perron

Chetan S.Panchal Partner M.No.147415

UDIN 22147415ATQJHD1961





- American	_		
30			

Other Earmarked Funds:				7	SCHEDULE I	
Particulars	О. В.	Addition	Deduction	Bal. Return off	Current year Dep.	C.B.
Other Earmarked Funds:						
College Development Fund	45,525.00	200.00				45,725,00
College Exam Maintenance Fund	17,97,442.92					17,97,442.92
Language Labo. Maintenance Fund	12,00,000.00			-		12,00,000.00
College Library Maintenance Fund	17,34,158.41	949.00				17,35,107.41
Library Books Fund	11,52,057.00					11,52,057.00
Loan Library Books Funds	2,30,168.12	1,906.00				2,32,074.12
Poor Student Relief Fund	4,05,664.75	25,070.00	3,800.00	-		4,26,934.754
Sub Total (A)	65,65,016.20	28,125.00	3,800.00			- 65,89,341.20
UGC Project Grant:						
Library Books Grants	1,709.00	*		888	210.00	1,499.00
Books and Journals						
6th Plan 1983-84	1,498.00					1498.00
7th plan 1986-87 to 1988-89	18,118.00		÷		- 2,764.00 \	15,354.00 (
8th plan 1992-93	20,521.00				3,078.00	17.443.00 (
9th Plan 1998-99	35,156.00	140	2		5,273.00	29,883.00 (
10th Plan 2003-04	59,409.00	8.00		-	8,911.00 ~	50,498.00
11th Plan 2007-08	76,102.00				11,415.00	64,687.00
Equipment Grant						
7th Plan 1988-89	17,830.00		2	2	2,675.00 ~	√15,155.00 ⟨
9th Plan 1998-99	55,461.00		183		8,319.00	₹ 47,142.00 L
10th Plan 2003-04	50,902.00	**		•	7,635.00	43,267.00
Central Assistance For Sports Equipment						,
10th Plan 2003-04	62,478.00				9,372.00	53,106.00<
UGC Additional Computer Facility						
10th Plan 2003-04	5,794.00		NOULAL M SHAM		869.00	4,925.00
		(3)		CAN		



То	ai 92,05,014.05	4,20,123.00	0,000.00		(117-12-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-	1
	tal 92,85,614.05	4,28,125.00	3,800.00		6,57,964.00	90,51,975.05
Sub Total (B) 27,20,597.85	4,00,000.00	•	•	6,57,964.00	24,62,633.85
UGC XII TH PLAN IQAC GRANT	2,12,262.00	į			2,05,614.00	6,648.00
UGC XII TH PLANT GRANT	2,62,279.00				1,45,535.00	1,16,744.00
UGC Minor Rec. Project A. M. Patel	95,000.00				95,000.00	1.1
UGC XIth plan Exam Reform grant	23,279.00				4,020.00 ~	19,259.00
Building Repairing Grant	99,334.00				14,900.00	T84,434.00 (
Language Laboratory Grant	2,50,000.00					2,50,000.00
Museum Grant	9,77,299.85	4,00,000.00				13,77,299.85
11th Plan 2007-08	39,183.00				5,349.00	F 33.834.00
UGC 11th plan Additional Equipment Grant	3,56,983.00			-	(1,21,020,007	





Particulars	→3.B.	Addition	Deduction	Bal. Return	Current year	V-01
LOAN (UNSECURED):				***		
From:						
Gymkhana Arts College	14,87,187.00	14,60,280.00	25,42,349.00			7 4,05,118.00
To	tal 14,87,187.00	14,60,280.00	25,42,349.00		•	4,05,118.00
					SCHEDULE "3"	V
LIABILITIES:						
(A) North Gujarat University Credit Accou	nts					/
NSS (Grant/Expenses)						73,393.36
University Exam. Fee						73,61,489.00 4
Uni. Exam Fee Refund						765.00 (1.37,355.00 (
Uni.Practical Exam Fee						36,800.00
Uni.Degree Fee						₹2,60,117.52
North Gujarat University Account						7,99,919.88
Sub Total	(A) -	¥6	•			//
(B) Creditors						6,245.00
Adarsh Prakashan						₹63,314.00<
BAOU Study Center Modasa						\(\frac{24,780.00}{}{}\)
Chandulal M Shah & Co.						6,61,865.00 (
College Campus Devlopment Fee						, .
Dilip R.Shah & Co.						1,567.00
H B Trivedi						9,100.00 <
J.B.Patel						J 0.50 4
S.C.Shah					and the same of th	31,654.00
Suspention account						7,98,525.50
Sub Total	(B) ·	ueishn				





Loan Library Book Deposit			21,700.00 (19,870.00 (
Laboratory Deposit	Sub Total (C)	•:	1,78,370.00
(D) Other Credit Balance:	000 / 0101 (0)		
College Exam. Fee & Exp.			(9,12,450.00
Consumers Club			4,000.00
Credit Society N T			2,000.00
Disaster Management Fees			T1.04.026.00 <
Enrollment Fees			24,889.00
Food Bill Scholarship			3,600.00
Finishing School			1,59,500.00
Form & Broucher Fee			72,40,400.00
Gymkhana Fee			250.00
Health Care Fee			25.00
Income Tax			50.00
University Exam Advance			3,01,245.00
KCG DEDF GRANT			50,000.00
Language Laboratory Fees			77,879.00
Language Laboratory Form			6,850.00



Language Laboratory Form

Mukhpatra mazum Fee

On Line Comp.Fee

Payable Scholarship

Sadhana Prakashan

Sale of baxi Panch Form

Professional Tax

LIC Premium

OSA Fee



12,534.30

1125.00

₹ 250.00

19,805.00

1,108.00

₹ 4,900.00

643.00

820.00

	Sub Total (A)	73,881.00			7,261.00	66,620.0
Building Arts College		6,714.00		*	671.00	T 6,043.00
Library Building		65,902.00			6,590.00	T 59.312.00
Arts College building		1,265.00				1,265.00
(A) Immovable Property: (C	ollege)					/
Particulars		Opening Balance	Addition	Deduction	Current year Dep.	C.B.
Grand	rotal (A TO E)				SCHEDULE "4"	0.11.01000100
Grand	Sub Total (E) i Total (A To E)					81,18,962.00
Higher Education Scholarship	0.1.7.1.1/5					600.00
Handicapped Scholarship						2,500.00
E.B.C Scholarship						750.00
BC Scholarship						468.32
Baxipanch Scholarship						56,477.00
E) Scholarships						Y
	Sub Total (D)					62,81,351.30
University Exam From Fee						94,988.00
Sem-5 Exam Fee Diff.						₹ 18,920.00
ni.Sport Fee						100.00
ni.Sport Centre Devlop.Fee						100.00
ni.Caltu.fee						₹75.00
ni Act & Magazine Fee						50.00
						0.00
ition Fee						14,000.00
iblet Fee						26,247.00
udents safety Policy Exp. warnim Gujarat						10,000.00
oft Skill Subject Fees						13,61,073.00
cope Fee	*				THE RESERVE OF THE PARTY OF THE	C 28,24,209.00





					(
Girls Hostel Building	1,924.00			The second second	T 1,924.00
Hostel Facilities	845.00	-	s	(a)	845.00
Non Resident Students	1,215.00	0.00	*	*	1,215.00
Staff Quarters	1,187.00	3.5			1,187.00
eacher's Hostel Building	1,396.00		*:		1,396.00
Sub Total (B)	6,567.00		(9.)	•	6,567.00
Sub Total of A + B	80,448.00	(1 -)		7,261.00	73,187.00
				SCHEDULE " 5 "	
A) Dead Stock and Furniture: (College)					
College Dead Stock & Furniture	4,19,500.00	34,619.00		68,118.00	3,86,001.0
Home Science Dead Stock	6,113.00			917.00	5,196.0
Committee and the committee of the commi	5,71,0.00	49,174.00		29,504.00	19,670.0
KCG DEDF EXPS	12,567.00	10,111 1100		7,540.00	5,027.0
Language Lab. Dead Stock	850.00		2		850.0
Library Furniture	18,207.00			2,731.00	15,476.0
Museum Dead Stock	4,038.00			606.00	3,432.0
Psychology Laboratory Equipments	21,765.00			3,265.00	18,500.0
Swarnim Dead Stock	A STATE OF THE STA	83,793.00		1,12,681.00	4,54,152.0
Sub Total (A)	4,83,040.00	00,700.00			
(B.) Library Books (College)	5,76,824.00	1,37,208.00		1,06,999.00	6,07,033.0
Library Books	1,62,572.00	19,672.00		27,337.00	1,54,907.0
Loan library Books	1,02,012.00	14141-111-1			





26,78,851.00	2,40,673.00		4,98,027.00	24,21,437.00
11,98,123.00	•	•		24,21,497.00
2,262.00			A STATE OF THE PARTY OF THE PAR	9,85,631.00
5,794.00			Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Own	V 905.00
1,73,379.00		(*)		1,47,372.00
26,802.00	**			22,782.00
35,660.00	-	•	and the same of th	30,311.00
6,35,126.00	-			5,08,101.00
99,334.00	5.2		14,900.00	84,434.00
33,095.00			4,964.00	28,131.00
62,478.00	*		9,372.00	53,106.00
10,491.00			1,574.00	8,917.00
			5,117.00	28,997.00
			1,628.00	9,228.00
			2,675.00	15,155.00
50 902 00	Addition	Deduction	CAN THE STATE OF T	43,267.00
	Addition	Deduction	Current year	
9,97,000.00	1,00,000.00		iji ajav nev	
2-15-75-0-4-0-6-4-4	1 56 880 00			9,81,714.00
180-324000609				38,912.00
A SOUTH CONTRACT		-		1 ,189.00
			galanter and a state of the sta	29,883.00
100000000000000000000000000000000000000			Sales Made and Control of the Contro	17,443.00
				14,393.00
370 3070 305	i ĝ	-	224.00	1,271.00
11.00			11,415,00	1,498.00
76 402 00			44 445 00	64,687.00
	62,478.00 33,095.00 99,334.00 6,35,126.00 35,660.00 26,802.00 1,73,379.00 5,794.00 2,262.00 11,98,123.00	1,498.00 1,495.00 - 16,933.00 - 20,521.00 - 35,156.00 - 1,399.00 - 45,779.00 - 9,97,688.00 1,56,880.00 Addition 50,902.00 - 17,830.00 - 10,856.00 - 34,114.00 - 10,491.00 - 62,478.00 - 33,095.00 - 99,334.00 - 6,35,126.00 - 35,660.00 - 26,802.00 - 1,73,379.00 - 5,794.00 - 2,262.00 - 11,98,123.00 -	1,498.00 1,495.00 16,933.00 20,521.00 35,156.00 1,399.00 45,779.00 9,97,688.00 1,56,880.00 - Addition Deduction 50,902.00 17,830.00 10,856.00 34,114.00 10,491.00 62,478.00 33,095.00 99,334.00 6,35,126.00 35,660.00 26,802.00 1,73,379.00 5,794.00 2,262.00 11,98,123.00 -	1,495.00 1,495.00 1,495.00 20,521.00 20,521.00 3,078.00 35,156.00 1,399.00 45,779.00 2,997,688.00 1,56,880.00 2,675.00 10,856.00 34,114.00 10,491.00 62,478.00 33,095.00 99,334.00 6,35,126.00 35,660.00 26,802.00 1,73,379.00 26,802.00 1,73,379.00 26,802.00 1,73,379.00 26,802.00 1,73,379.00 2,660.00 2,262.00 1,357.00 2,262.00 1,357.00 2,212,492.00 1,357.00 2,124,92.00 1,357.00 2,124,92.00 1,357.00 2,124,92.00 1,357.00 2,124,92.00 1,357.00 2,124,92.00





Advances:

(A) Amount Recoverable:

Gyanstra A/c.

Language Laboratory Exp.

Library Exps.

Museum Expenses.

Udisha A/c.

(B) Sundry Debit Balance:

Anant J. Patel Advance

Electricity Deposit

Enrolment From Fee

P. G. Centre A/c.

UGC IQAC Recurring Grant Exp.

UGVCL Advance

SCHEDULE	*6*
	46,491.00
	5,98,222.00
	4,760.00
	12,39,628.55
	₹ 2,812.00
Sub Total (A)	18,91,913.55
	3,000.00
	23,686.00
	₹8,74,325.00
	37,734.00
	2,710.00
Sub Total (B)	9,42,547.00
Grand Total (A to B)	28,34,460.55





Cash and Bank:			
		As on 31-03-2021	As on 31-45-2122
Particulars		O.B.	C.B.
Axis Bank, Modasa		40.67.472.72	8.47.185.32
Axis Bank, Modasa FD ACC		4	₹10,00,000.00 ← € 1
Bank of Baroda FD A/c		7,85,505.00	¥ 21.29.945.00 •
Bank of Baroda (SB-15630)		3,64,889.72	1.34,126.92
Bank of Baroda (SB-50232)			2.28.341.00
Dena Bank, Modasa (SB-0012587)		2,15,733.00	
Modasa Nag. Sah., Bank (C.A176)		1,76,018.68	2.52.849.28
Modasa Nag. Sah Bank (C.A59152)		68,588.00	72,839.00
State Bank of india FDR		6,10,459.00	\$11,10,459.00 *
Modasa Nag. Sah. Bank (FDR)		13,94,922.00	√ 13,94,922.00
State Bank of India (SB-30135715184)		9,96,269.11	√ 13,14,456.79 ←
State Bank of India (P.F-50204)		4,081.89	
Cash in Hand		139.50	<u> </u>
	Grand Total	86,84,078.62	84,85,124.31
	Grand Total	86,84,078.62	84,85,124.31

SCHEDULE "8"

Salary and Allowances to the Staff: Particulars:	Teaching Staff	Non Teaching Staff	Total of Salary Expense
Basic	3,50,93,413.00	49,24,100.00	4,00,17,513.00
D.A.	75,21,720.00	10,57,825.00	85,79,545.00
H.R.A.	12,81,752.00	1,79,220.00	14,60,972.00
Medical Allowances	60,000.00	35,700.00	95,700.00
F.P. Allowances:	3,900.00	2,100.00	6,000.00
Principal Allowance	24,000.00		24,000.00
Vehicle Allowance to the Teaching Staff	96,000.00	•	96,000.00
Other Arrears	1,10,24,206.00	2,15,277.00	1,12,39,483.00
Leave Enschment	35,67,478.00	(35,67,478.00
Bonus	(3#5)	6,908.00	6,908.00
Grand Total	5,86,72,469.00	64,21,130.00	6,50,93,599.00



5000000 2 mm - 1 mm		24,780.00
, Audit Fees		9,600.00
Vehical Allow. To Principal		43,534.40
Electricity Expense		6,500.00
Income Tax TDS Return filling Exp.		1,439.00
Insurance College Building		19,101.00
Nagarpalika Tax		2,000.00
Peon Dress Exps		3,700.00
Postage & Telegraph Exp.		12,000.00
Elecity Exp. to Principal Resident		2,880.00
Telephone Rent Exp. to Principal Resident		92,664.00
Repairing and Maintenance Exp		10.400.00
Seminar and Workshop Expenses		85,566.00
Stationery and Printing Exp		16,696 00
Telephone Expense		15,550.00
Traveling Exp		1,440.00
Washing Allowance to Peon	Grand Total	3,47,850.40
_	SCHEDULE " 10 "	
Recurring Receipts:		6,50,93,599.00
Salary Grant (Received during the year from D.H.Edu.)	Grand Total	6,50,93,599.00
	SCHEDULE "11"	
Other Income:		94,284.00
Admission Fees		745.00
Admission Form Fees		1,300.00
Bonafide Certi. Fee 184389.69+90136		2,74,525.69
		9,350.00
merest		9.300.00
T.C Fees		
T.C Fees Transcript Fee Trial Certi. Fee		5,000.00 850.00

NON RECURING RECEIPT & PAYMENT	SCHEDULE "12"	The Party of the P	A MENUTE
(A) FUND		RECEIPT	MENTS
COLLEGE LIBRARY MAINTANCE FUND		949.00	3.800.00
POOR STUDENT RELIEF FUND	_	25,070.00	3,800.00
	_	26,019.00	
(B) UGC PROJECT GRANT			
UGC XIITH PLAN BOOK (REMEDIAL COACHING FOR SC/ST/OBC)		-	
UGC XII TH PLAN BOOK A/C		-	
UGC XIITH PLAN EQUIPMENT EXPENSES			
UGC XIITH PLAN COACHING FOR NET FOR SC/ST/OBC BOOK		*	
UGC XIITH PLAN COACHING FOR NET FOR SC/ST/OBC EQUIPMENT		-	
UGC XII TH PLANT GRANT		-	
UGC 12th Plan Recurring Grant for SC/ST/OBC		•	
UGC IQAC Recurring Grant Exp.			-
Grand Total		•	
(C) LIBRARY BOOKS		200.00	
College Library Dev.Fund		0.00	1,37,208.00
Library Books		0.00	19,672.00
Loan Library Books		1906.00	
Loan Library Books Dep.fund		2,106.00	1,56,880.00
Grand Total		2,100.00	
(D) Dead Stock & Furniture (College)			34,619.00
College Dead Stock & Furniture			34,619.00
Grand Total	SCHEDULE "1	3.	
CURRENT LIABILITY	OOTIED DEE	_	
(A) DEPOSIT		47,310.00	
College Deposit		3,760.00	
Laab.Deposite		51,070.00	
Grand Total			
(B) NORTH GUJ.UNI. A/C		39,591.00	28,085.00
University Exam Form Fee			19,96,026.00
University Exam Fee		14,38,491.00	
University Pra. Exam Fee	TANDULAI III SHAN	83,390.00	9,610.00
Grand Total	* (AHMEDABAD)	15,61,472.00	20,33,721.00

CHECK DALANCES	29.070.00	25,300.00
BAOU Study Centre	2.41,605.00	25,473.00
College Exam Fees Income & Exps.	5,79,700.00	5,79,700.00
Credit Society N T	2,40,400.00	
Form & Broucher fee	1,22,81,400.00	1,22,81,350.00
Income Tax	36,580.00	141)
l.Card	93,300.00	92,559.00
Enrollment Fees	4,63,263.00	2,40,183.00
University Exam Advances	2.39,600.00	
Library Fees	717	3,44,708.10
L I C Premium	3,45,164.00	77,200.00
Professional Tax	77,200.00	77,200.00
Sem-V Fee Diff.	18,920.00	
Scope Fee	6,69,900.00	4 04 000 00
Soft Skill Subject Fee	4,83,100.00	1,91,822.00
Tuition Fees	13,98,600.00	13,99,800.00
Grand Total	1,71,97,802.00	1,52,58,095.10
(D) CEDITORS	24,780.00	24,780.00
Chandulal M Shah &Co		24,780.00
Grand Total	24,780.00	24,780.00
(E)OTHER RECEIPT & PAYMENT		22,934.00
Lib Periodicals	21,654.00	22,934.00
Suspense Account		4 74 000 00
University Degree Fee	75,000.00	1,74,800.00
Grand Total	96,654.00	1,97,734.00
(F) LOAN	14,60,280.00	25,42,349.0
Gymkhana Arts College	1,01,035.00	
P G Centre Account	15,61,315.00	1,02,243.0
Grand Total	15,61,315.00	26,44,592.0





4,03,790.00	3,30,303.00
4 63 790 00	3,98,303.00
4,00,000.00	2,08,629.00
4 00 000 00	45,114.00
50,000.00	49,174.00
50,000,00	1,00,000.00
	1,00,000.00
13,790.00	40,500.00
13 790 00	
7,36,401.00	11,96,668.50
	2,04,257.00
3	1,07,697.00
	81,062.00
*	95,000.00
	5,139.50
16.00	
4,75,500.00	2,400.00
	4,47,168.00
2 52 045 00	2,53,945.00
	× ×

SCHEDULE "14"

		Receipts	Payments
Balance of P F Account : P F Contribution by Staff		26,82,000.00	
P F Account with D E Gandhinagar			26,82,000.00
EPF Contribution by Staff		1,58,193.00	4 59 403 00
EPF Account with D E Gandhinagar			1,58,193.00
	Grand Total	28,40,193.00	28,40,193.00





Arts College : DEPRECIATION SHEET

Particulars	Op. Bal.	Addition	Deduction	CI. Balance	Dep. Op. Bal. Reverse	CI. Bal.	Provision on asset for year	Asset written off	CI.Bal. as on 31/3/2022
A) Immovable Properties :							2021-22		
arts College building	1,265.00			1,265.00		1.265.00		-	1,265.00
IBRARY BUILDING	65,902.00		7.50	65,902.00		65,902.00	6,590.00		59,312.00
BUILDING ARTS COLLEGE	6,714.00	-	(*)	6,714.00	-	6,714.00	671.00		6,043.00
Sub Total (A)	73,881.00	10.5	No hara	73,881.00		73,881.00	7,261.00	No. March	66,620.00
B) Immovable Properties :				THE R. P. LEWIS CO., LANSING		10,001.00	1,201,00		OR STATE OF
Teacher's hostel Building	1,396.00	149		1,396.00		1,396.00		-	1,396.00
Staff Quarters	1,187.00	3#3		1,187,00		1,187.00			1,187.00
Non Resident Students	1,215.00			1,215.00		1,215.00	-		1,215.00
Girls Hostel Building	1,924.00	- 4		1,924.00	-	1,924.00			1,924.00
Library Building	-		-	-					
Play Ground	0.00			0.00		0.00			0.00
Hostel Facilities	845.00			845.00	-	845.00			845.00
Sub Total (b)	6,567.00	Late Ste		6,567.00		6,567.00		ST. YEAR	6,567.00
Grand Total (A+B)	80,448.00			80,448.00		80,448.00	7,261.00		73,187.0
(A) Dead Stock and Furniture (college)									100000
College Dead Stock Furniture	4,19,500.00	34,619.00		4,54,119.00		4,54,119.00	68,118.00	-	3,86,001.0
Home Science Dead Stock	6,113.00			6,113.00	-	6,113.00			5,196.0
Langiage Lab. Dead Stock	12,567.00			12,567.00		12,567.0	7,540.0	0 -	5,027.0
Library Furniture	850.00			850.00		850.0	0 -		850.0
MUDUM DEAD STOCK	18,207.00			18,207.00		18,207.0	0 2,731.0		15,476.0
Psychology Laboratory Equipments	4,038.00		((SEC.)	4,038.00		4,038.0	0 606.0	00 -	3,432.0
Swarnim Dead stock	21,765.00	-		21,765.00		21,765.0	0 3,265.0	. 00	18,500.0
KCG DEDF GRANT EXPS		49,174.00		49,174.00	-	49,174.0	0 29,504.0	00 -	19,670.0
Sub Total (A)	4,83,040.00	83,793.00		5,66,833.00	4	5,66,833.0	1,12,681.	00	4,54,152.0
(B) Library Book College	1000	The same of the sa	IN COMPANY TO SHAPE THE PARTY OF THE PARTY O	SHAME STORY OF THE	Alexandra water to a reserve				
Library Book	5,76,824.00	1,37,208.00	704.00	7,13,328.00	0.00	7,13,328	00 1,06,999	.00	6,06,329.0
Loan Library Book	1,62,572.00	19,672.00		1,82,244.00			1,00,000		1,54,907.0
Sub Total (B)	7,39,396.00	1,56,880.00	704.00	8,95,572.00	10/08/10	8,95,572		-	7,61,236,0
Grand Total (A+B)	12,22,436.00	2,40,673.00	704.00	14,62,405.0	0.80	14,62,405			12,15,388.00

(A) Library & Books(UGC):	T	-							
10th Plan Books	59,409.00			FO 400 00					
11th Plan Books	76,102.00			59,409.00	0.00	59,409.00	8,911.00	-	50,498.00
6th Plan Books	1,498.00		-	76,102.00		76,102.00	11,415.00	-	64,687.00
7th Plan Books	1,495.00		1	1,498.00	0.00	1,498.00			1,498.00
7th Plan Books College Development	16,933.00			1,495.00	0.00	1,495.00	224.00	•	1,271.00
8th Plan Books	20,521.00		+		0.00	16,933.00	2,540.00	•	5.41 Valle, 30.5000 (
8th Plan Books	20,021.00		+ :	20,521.00	0.00	20,521.00	3,078.00		17,443.00
th Plan Books	35,156.00			-	0.00			-	-
JGC Library Books	1,399.00		-	35,156.00	0.00	35,156.00	5,273.00		29,883.00
JGC XIIth Plan Book	4 2000000000000000000000000000000000000	-		1,399.00	0.00	1,399.00	210.00	-	1,189.00
	45,779.00			45,779.00	0.00	45,779.00	6,867.00	-	38,912.00
Sub Total (A)	2,58,292.00	SE		2,58,292.00	TO THE REAL PROPERTY.	2,58,292.00	38,518.00		2,19,774.00
B) Dead Stock : (UGC Development	Scheme Dead Stoo	:k)							
10th Plan Equipment Expenses	50,902.00	-		50,902.00	-	50,902.00	7,635.00	-	43,267.00
7th Plan Equipments (1988-89)	17,830.00	5		17,830.00		17,830.00	2,675.00		15,155.00
9th Plan Equipments	10,856.00		-	10,856.00	-	10,856.00	1,628.00	-	9,228.00
9th Plan Home Science Equipments	34,114.00	-		34,114.00	-	34,114.00	5,117.00	-	28,997.00
9th Plan Psychology Equip.	10,491.00	S*:	-	10,491.00		10,491.00	1,574.00		8,917.00
Central Asstt. For Sports Equip.	62,478.00		(2)	62,478.00		62,478.00	9,372.00	-	53,106.00
Improvement of Facilities in Existing Premises	33,095.00	140		33,095.00	-	33,095.00	4,964.00		28,131.00
UGC 10th Plan Building Repairing Grant Exp.	99,334.00	*		99,334.00		99,334.00	14,900.00	×	84,434.00
UGC 11th Plan Addinational Equipment	6,35,126.00			6,35,126.00	-	6,35,126.00	1,27,025.00	-	5,08,101.00
UGC 11th Plan Equi, Grant Exp.	35,660.00			35,660.00		35,660.00	5,349.00	-	30,311.00
UGC 11th Plan Exam. Reform Grant	26,802.00		-	26,802.00	-	26,802.00	4,020.00		22,782.00
UGC 12th Plan Equi. Grant Exp.	1,73,379.00	•	2	1,73,379.00	-	1,73,379.00	26,007.00	-	1,47,372.00
UGC Grant for Additional Computers	5,794.00	-		5,794.00		5,794.00	869.00	-	4,925.00
UGC 12th plan IQAC Equipment Grant Exp.	2,262.00	*		2,262.00		2,262.00	1,357.00		905.00
Sub Total (B)	11,98,123.00			11,98,123.00		11,98,123.00	2,12,492.00		9,85,631.00
Grand Total (A+B)	14,56,415.00			14,56,415.00		14,56,415.00	2,51,010.00		12,05,405.00
Grand Total	27,59,299.00	2,40,673.00	704.00	29,99,268.00		29,99,268.00	5,05,288.00	100	24,93,980.00



SCHEDULE – E

SIGNIFICANT OF ACCOUNTING POLICIES:

 Basic of Account are prepared under historical cost convention on accrued system of accounting except otherwise specified.

2. FIXED ASSETS:

- 1. Fixed Assets are stated at cost.
- 2. Depreciation is provides for at the rate of mentioned below on W.D.V. basis.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	13 /6
5.	Computers	60 %
6.	Vehicles	00 /0
7.	Library Books	15 %

3. REVENUE RECOGNITION:

- 1. The fees are accounted for on cash basis.
- 2. Grant is accounted for as and when received.

4. OTHERS:

5. EMPLOYEES BENEFIT:

Employees benefit' Employees benefits including arrears are accounted for as and whe received & paid.





Shree S.K Shah & Shree Krishna OM Arts College, Modasa, Dist. Aravalli.

SCHEDULE - 15 2021-2022

NOTES FORMING PART OF ACCOUNTS

Statement of Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets

Fixed Assets are stated at cost. Cost means purchase price and / or erection / commissioning charges of fixed assets and other charges directly attributable to the cost of fixed assets.

Depreciation on tangible assets is provided for on Written Down Value method (WDV) at following rates.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5. 6.	Computers	60 %
6.	Vehicles	_
7.	Library Books	15 %

Depreciation is deducted from the cost of the respective asset and is shown W.D.V. assets side in Balance Sheet.

On Assets purchased during the year, full depreciation is provided and on sale of assets no depreciation is provided.

On Assets purchased out of various grants no depreciation is provided for.





A Income Recognition Fees are accounted for on Accrual Basis. Fees are accounted is accounted for on accrual basis, interest from investment is accounted for on Receipt Basis. interest from are accounted for on Receipt Basis.

5 Employee Benefits

Provident Fund / Employee's Pension Fund is administered by the Government Provident Fund Employment Benefit Such as Gratuity and Leave Encashment are accounted for on Cash Basis.

6. Provisions

A provision is recognized when there is a present obligation as a result of past event A provision and it is probable that an outflow of resources will be required to settle the obligation, in and it is probable a reliable estimate can be made. Provisions are not discounted to its respect of the respec present value sheet date. These are required at each balance sheet date and adjusted to reflect the current management estimates.

7. Impairment of Assets

In accordance with Accounting Standard 28 on 'Impairment of assets', the Institute assesses at each balance sheet date whether there is an indication that assets of the Institute may be impaired. Where any such indication exists, the Institute estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

Deprecation of Rs.376688/- provided on assets acquired from capital grant up to 31.03.2022 is withdrawn from such capital grant & credited to income & expenditure account to comply with provision of As 12. Accounting of government grant

Signature to Schedule '1' to '14'

For, Chandulal M. Shah & Co.

Chartered Accountants,

FRN: 101698W

C.S. Panana. Chetan S. Panchal

Partner

M.No.147415

UDIN 22147415ATQJHD1961



incipal Shri S. K. Shah & Shrikrishna Q. M. Arts College, Modasa (Guj.)



Shri S.K. Shah & Shrikrishna O. M. Arts College, Modasa

College Account

AUDITED STATEMENT

FOR THE

YEAR

2022-23

CHANDULAL M. SHAH & CO. CHARTERED ACCOUNTANTS

A/6.6th Floor.

A-Wing, Safal Profitaire, A-Wing, Safal Profitaire, Opp. Prahladnagar Garaden Ahmedabad - 380015 Tale. 29601085

INDEPENDENT AUDITOR'S REPORT

To The Principal, Shri S K Shah & Shrikrishna O M Arts College, Modasa, Dist. Aravalli Pin - 383315

Opinion

We have audited the financial statements of Shri S K Shah & Shrikrishna O M Arts College, Modasa, which comprise the balance sheet as at March 31, 2023, and the Income and Expenditures Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the entity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unlessmanagement either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Place: Ahmedabad Dated: 29/09/2023

> Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)

For, Chandulal M. Shah & Co. Chartered Accountants,

FRN: 101698W

Irshad I. Mansuri

Partner

M.No. 135475

UDIN: 23135475BHBIGZ3677



CHANDULAL M. SHAH & CO.

Chartered Accountants

Shree S.K Shah & Shree Krishna O M BALANCE SHEET AS

FUNDS & LIABILITIES	SCH.	AMOUNT	AMOUNT
Trust Funds or Corpus :			
Shri Somalal K. Shah Trust Fund			
Balance as per last Balance Sheet			1,001.00
Other Earmarked Funds :	1		90,89,274.05
nsecured Loans:	2		3,99,838.00
Employees' Provident Fund		4,31,26,500.84	
Employees' E.P.F.		8,44,019.00	4,39,70,519.84
_iabilities:	3		
(A) North Gujarat University Credit Accounts		7,09,655.88	
(B) Creditors		1,14,871.00	
(C) Deposits	0	2,33,560.00	
(D) Other Credit Balance:		76,63,512.30	
(E) Scholarships		60,795.32	87,82,394.50
			()
TOTAL:			6,22,43,027.39

Place: Modasa Date: 29/09/2023

AHMEDABAD COMMERCED ACTION OF THE PROPERTY OF

Principal;

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College,Modasa,Dist. Aravalli AT 31ST MARCH, 2023

ASSETS	SCH.	AMOUNT	AMOUNT
Immovable Properties :	4		66,652.00
Dead Stock and Equipments	5		21,47,669.00
Loans:		. 20	
From M.L.Gandhi Higher Education Society			33,42,636.69
Employees Provident Fund		4,31,26,500.84	
Employees E.P.F		8,44,019.00	4,39,70,519.84
Advances:	6		
(A) Amount Recoverable:		20,96,169.55	
(B) Sundry Debit Balance:		9,42,547.00	30,38,716.55
Cash & Bank Balances:	7		96,76,833.31
OME & EXPENDITURE A/C			
Difficifduring He Year		1,10,935.50	
Less: Tranfered To M.L.Gandhi Higer Edu.Modasa		1,10,935.50	
тот	AL:		6,22,43,027.39

For, Chandulal M. Shah & Co. Chartered Accountants,

FRN: 101698W

Irshad I. Mansuri Partner

M.No.135475

UDIN: 23135475BHBIGZ3677

AHMEDABAD A

Place : Ahmedabad Date: 29/09/2023 CHANDULAL M. SHAH & CO.

Chartered Accountants

Shree S.K Shah & Shree Krishna O M INCOME & EXPENDITURE ACCO

SCH	AMOUNT	AMOUNT
8		5,99,00,941.00
		16,000.00
		17,210.00
		26,880.00
9		5,09,475.00
5	4,21,904.00	
6	6,535.00	4,28,439.00
	9 5	9 5 4,21,904.00

Place: Modasa Date: 29/09/2023 Shaf & K. Shah & Shrikrishna

A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE. OPP.PRAHLADNAGAR GARDEN Ahmedabad- 380 015

Arts College, Modasa, Dist. Aravalli -UNT AT 31ST MARCH, 2023

INCOME	SCH	AMOUNT	AMOUNT
By Grants:			AMOUNT
Salary Grant	10	5,99,00,941,00	61
Maintenance Grant	N.24		5,99,00,941.00
By Tuition Fees:		13,30,200.00	
Add: Balance as per last B/S		17 16/2	
ss: Deposited with Govt.A/c to Treasury		13,30,200.00	200 42
By Library Fees		Fille Mark Ann	2,33,450.00
By Laboratory Fees			89,420.00
By Other Income	11	2.15	3,67,886.50
By Depreciation on Assets Purchased			
out of Capital Grant Transferred		- 4	1,96,312.00
To Excss of LOSS Transfer to M.L.Gandhi Higher Edu. Society		4.40	1,10,935.50
	16	- 0	
TOTAL:			6,08,98,945.00

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101698W

6,08,98,945.00

I.I. Mans

Irshad I. Mansuri Partner M.No.135475

UDIN: 23135475BHBIGZ3677

Place : Ahmedabad Date: 29/09/2023

CHANDULAL M. SHAH & CO.

Chartered Accountants

Shree S.K Shah & Shree Krishna O M RECEIPT & PAYMENT AS

Promise	Sch		AMOUNT
RECEIPTS	7		84,85,124.31
Opening Cash & Bank Balances	1 .		5,31,086.00
coan From M.L.Ghandhi Higher Edu. Society			89,420.00
Laboratory Income			
Grant	10	V	5,99,00,941.00
Income From Other Source	11		3,67,886.50
NON RECURRING RECEIPT & PAYMET	12		
(A) FUND	1 1	33,671.00	
(B) UGC PROJECT GRANT	1 1	-	
(C) LIBRARY BOOKS	1 1	150.00	
(D) Dead Stock & Furniture (College)		•	33,821.00
RECERING RECEIPT & PAYMENT	13		
(A) DEPOSIT		56,790.00	
(B) NORTH GUJ.UNI. A/C	1 1	18,27,265.00	
(C) OTHER CREDIT BALANCES	1 1	2,11,99,627.00	4
(D) CEDITORS	1 1	30,975.00	
(E)OTHER RECEIPT & PAYMENT	1 1	1,18,200.00	
(F) LOAN		15,35,990.00	
(G) SUNDRY DEBTORS		4,68,230.00	
(H) ADVANCE		2,25,000.00	
			2,54,62,077.00
Staff P F Receipt	14		26,42,094.00
Total			9,75,12,449.81

Date: 29/09/2023 Place: Modasa

Shri 8. K. Shah & Shrikrishna O.M. Arts Coling



A/6, 6th FLOOR, A WING, SAFAL PROFITAIRE, OPP.PRAHLADNAGAR GARDEN

Ahmedabad- 380 015

Arts College, Modasa, Dist. Aravalli AT 31ST MARCH, 2023

Place: Ahmedabad

Date: 29/09/2023

	Sch		AMOUNT
Building Rent			16,000.00
Laboratory Expenses			17,210.00
Closing Cash & Bank Balance			
Salary & Allowance	07		96,76,833.31
Establishment Expenses	08	200000	5,99,00,941.00
Grant Recover Paid to govt	09	5.50	5,09,475.00
NON RECURRING RECEIPT & PAYMET		100	
FUND	12	60.00	100
B) UGC PROJECT GRANT	1 1	60.00	
C) LIBRARY BOOKS		1,48,226.00	
D) Dead Stock & Furniture (College)		1,40,220.00	1,48,286.00
RECERING RECEIPT & PAYMENT	13		1,40,200.00
A) DEPOSIT	1	1,600.00	
(B) NORTH GUJ.UNI. A/C		19,28,283.00	
C) OTHER CREDIT BALANCES		1,95,85,476.00	
D) CEDITORS		24,780.00	
(E)OTHER RECEIPT & PAYMENT		1,76,734.00	I C. Vall Tell
(F) LOAN		15,41,270.00	
(G) SUNDRY DEBTORS	1 1	11,28,385.50	1 54
(H) ADVANCE		2,15,082.00	2,46,01,610.5
off P F Payment	14		44.74
No.	"		26,42,094.0
Total			9,75,12,449.8

For, Chandulal M. Shah & Co. Chartered Accountants, FRN: 101696W

Irshad I. Mansuri Partner M.No.135475

UDIN: 23135475BHBIGZ3677



Shree S.K Shah & Shree Krishna OM Arts College, Modasa

SCHEDULE "1"

Other Earmarked Funds: Particulars	O. B.	Addition	Deduction	Bal. Return off	Current year Dep.	C.B.
Other Earmarked Funds:						VICEWAY I
College Development Fund	45,725.00					45,725.0
College Exam Maintenance Fund	17,97,442.92			12		17,97,442.9
Language Labo, Maintenance Fund	12,00,000.00	2,950.00		8		12,02,950.0
College Library Maintenance Fund	17,35,107.41			7.4	900	17,35,107.4
Library Books Fund	11,52,057.00					11,52,057.0
Loan Library Books Funds	2,32,074.12	7,316.00				2,39,390.1
Poor Student Relief Fund	4,26,934.75	23,405.00	60.00		•	4,50,279.7
Sub Total (A)	65,89,341.20	33,671.00	60.00			- 66,22,952.2
UGC Project Grant:						
Library Books Grants	1,499.00	*	9.5	•	178.00	1,321.0
Books and Journals						
6th Plan 1983-84	1,498.00		(3*)	28		1,498.0
7th plan 1986-87 to 1988-89	15,354.00		3.60	99	2,350.00	13,004.0
8th plan 1992-93	17,443.00				2,616.00	14,827.0
9th Plan 1998-99	29,883.00		7.0	*	4,482.00	25,401.0
10th Plan 2003-04	50,498.00				7,575.00	42,923.0
71th Plan 2007-08	64,687.00	9	(*)	*	9,703.00	54,984.0
Equipment Grant						
7th Plan 1988-89	15,155.00	2	2.0	2	2,273.00	12,882.0
9th Plan 1998-99	47,142.00		5.4	·	7,072.00	40,070.0
10th Plan 2003-04	43,267.00	€	7.5	×.	6,490.00	36,777.0
Central Assistance For Sports Equipment						
10th Plan 2003-04	53,106.00	-			7,966.00	45,140.0
UGC Additional Computer Facility	4.005.00				739.00	4,186.00
10th Plan 2003-04	4,925.00	ं			755.00	4,100.00
UGC Grant		8				
UGC 11th plan Additional Equipment Grant	2,29,958.00				1,01,620.00	1,28,338.00
11th Plan 2007-08	33,834.00				4,517.00	29,317.00
Museum Grant	13,77,299.85	2,00,000.00	1057		1.	15,77,299.85
nguage Laboratory Grant	2,50,000.00					2,50,000.00
building Repairing Grant	84,434.00				12,665.00	71,769.00
UGC Xith plan Exam Reform grant	19,259.00				3,417.00	15,842.00
UGC Minor Rec. Project A. M. Patel					3.5	*
UGC XII TH PLANT GRANT	1,16,744.00				22,106.00	94,638.00
UGC XII TH PLAN IQAC GRANT	6,648.00	*			543.00	6,105.00
Sub Total (B)	24,62,633.85	2,00,000.00		•	1,96,312.00	24,66,321.85
Total	90,51,975.05	2,33,671.00	60.00		1,96,312.00	90,89,274.05





						SCHEDULE "2"	
Particulars		O. B.	Addition	Deduction	Bal. Return	Current year	C.B.
OAN (UNSECURED):		Netro			-		
From:							
Gymkhana Arts College		4,05,118.00	15,35,990.00	15,41,270.00			3,99,838.00
	Total	4,05,118.00	15,35,990.00	15,41,270.00		•	3,99,838.00
LIABILITIES :						SCHEDULE "3"	
(A) North Gujarat University Credit Acco	ounts						
NSS (Grant/Expenses)	Julius						3,393.36
University Exam. Fee							2,22,585.00
Uni. Exam Fee Refund							765.00
Uni.Practical Exam Fee							1,85,995.00
Uni.Degree Fee							36,800.00
North Gujarat University Account							2,60,117.52
Sub Tota	al (A)	*		98			7,09,655.88
(B) Creditors					F. F. State of the		- 212 0474
Adarsh Prakashan							6,245.00
BAOU Study Center Modasa					100		65,274.00
Chandulal M Shah & Co.							30,975.00
College Campus Devlopment Fee							1,705.00
Dilip R:Shah & Co.							
H B Trivedi							1,567.00
B.Patel							9,105.00
S.C.Shah							10
Suspention account							1,14,871.00
Sub Tota	al (B)	*					1,14,071.00
(C) Deposits							1,88,300.00
College Deposit							21,450.00
Loan Library Book Deposit							23,810.00
Laboratory Deposit							2,33,560.00
Sub Total	al (C)						





EDI Other Credit Balance:	
College Exam Fee & Exp	7.44.798.0G
Consumers Out	# 000 00
Credit Society N T	2,000.00
Disaster Management Fees	1,04,028.00
Enrollment Fees	24.889.00
Eco Club	5,000.00
Enovation Club	13.786.00
Food Bill Scholarship	3,600,00
Finishing School	1,59,500.00
Form & Broucher Fee	4.83,300.00
Gymkhana Fee	250.00
Health Care Fee	25.00
Income Tax	50.00
University Exam Advance	4,39,327.00
KCG DEDF GRANT	49,174.00
KCG GRANT	15,000.00
Language Laboratory Fees	77,879.00
Language Laboratory Form	6,850.00
LIC Premium	12,619 30
Mukhpatra mazum Fee	125.00
On Line Comp.Fee	250.00
OSA Fee	19,805.00
pnchpakalp Grant	8,580.00
Payable Scholarship	1,108.00
Professional Tax	820.00
Sadhana Prakashan	4,900.00
Sale of baxi Panch Form	643.00





Sale of baxi S T Concession Form	
Scope Fee	4,180.00
Soft Skill Subject Fees	34,91,369.00
students safety Policy Exp.	18,27,973.00
Swarnim Gujarat	10,000.00
Tablet Fee	26,247.00
Tution Fee	14,000.00
	0.00
Uni Act & Magazine Fee	50.00
ni. Caltu.fee	75.00
Uni.Sport Centre Devlop.Fee	100.00
ni.Sport Fee	100.00
Sem-5 Exam Fee Diff.	18,920.00
University Exam From Fee	84,234.00
Sub Total (D)	76,63,512.30
(E) Scholarships Baxipanch Scholarship	56,477.00
BC Scholarship	468.32
E.B.C Scholarship	750.00
Handicapped Scholarship	2,500.00
Higher Education Scholarship	600.00
Sub Total (E)	60,795.32
Grand Total (A To E)	87,82,394.50







				SCHEDULE "4"	
Particulars	Opening Balance	Addition	Deduction	Current year Dep.	С.В.
A) Immovable Property: (College)					- William
rts College building	1,265.00	:			1,265.0
ibrary Building	59,312.00		¥,,	5,931.00	53,381.0
luilding Arts College	6,043.00		· · · · · · · · · · · · · · · · · · ·	604.00	5,439.0
Sub Total (A)	66,620.00			6,535.00	60,085.0
(B) Immovable Property: (UGC)					
Sirls Hostel Building	1,924.00		8.6		1,924.0
Hostel Facilities	845.00		24	8	845.0
Non Resident Students	1,215.00				1,215.0
Staff Quarters	1,187.00				1,187.0
Teacher's Hostel Building	1,396.00				1,396.0
Sub Total (B)	6,567.00			•	6,567.0
Sub Total of A + B	73,187.00		39/	6,535.00	66,652.0
-				SCHEDULE "5"	
(A) Dead Stock and Furniture: (College)					1780-070-000
College Dead Stock & Furniture	3,86,001.00			57,900.00	3,28,101.0
Home Science Dead Stock	5,196.00	2.00	6 .	779.00	4,417.0
KCG DEDF EXPS	19,670.00	550		11,802.00	7,868.0
THE PROPERTY OF THE PARTY OF TH	5,027.00			3,016.00	2,011.0
Language Lab. Dead Stock	850.00				850.0
brary Fumiture	15,476.00			2,321.00	13,155.0
Museum Dead Stock				515.00	2,917.0
Psychology Laboratory Equipments	3,432.00			2,775.00	15,725.0
Swamim Dead Stock	18,500.00 4,54,152.00	-		79,108.00	3,75,044.0





Grand Total (A To C		1,48,226.00	150.00	4,21,904.00	21,47,669.00
Sub Total (C				1,73,658.00	8,11,973.00
UGC Grant for Additional Computers UGC12th Plan iQAC equipment Grant Exp	905.00			543.00	362.00
UGC 12th plan Equipment Grant Exp.	4,925.00	¥4		739.00	4,186.00
UGC 11th Plan Exam. Reform Grant	1,47,372.00	27		22,106.00	1,25,266.0
UGC 11th Plan Equipments Grant Exp.	30,311.00 22,782.00	10 1 1	V52	3,417.00	19,365.0
UGC 11th Plan Additional Equipment Rs.25,00,000/-	5,08,101.00	0.5		4,547.00	25,764.0
UGC 10th Plan Building Repairing Grant Exp.	84,434.00	1000		1,01,620.00	4,06,481.0
Improvement of Facilities in Existing Premises	28,131.00			12,665.00	71,769.0
entral Assi. For Sports Equipments	53,106.00	200		4,220.00	23,911.0
9th Plan Psychology Equip	8,917.00	1540		7,966.00	45,140.0
9th Plan Home Science Equipments	28,997.00	(*)		1,338.00	7,579.0
9th Ptan Equipments	9,228.00	3.5		4,350.00	24,647.0
7th Plan Equipments (1988-89)	15,155.00			2,273.00 1,384.00	7.844.0
10th plan Equipment Expenses	43,267.00	8		6,490.00	12,882.0
Particulars		Addition	Deduction	Current year	36,777.0
C) UGC Development Scheme Dead Stock:		11		C	
Sub Total (B)	9,81,714.00	1,48,226.00	150.00	1,69,138.00	9,60,652.0
JGC XIIth Plan Books a/c	38,912.00	-		5,837.00	33,075.0
JGC Library Books	1,189.00		*	178.00	1,011.0
th Plan Books	29,883.00	*	1.	4,482.00	25,401.0
th Plan Books	17,443.00		8	2,616.00	14,827.0
th Plan Books College Development	14,393.00	•		2,159.00	
th Plan Books	1,271.00				12,234.0
th Plan Books	1,498.00	2		191.00	1,080.0
1th Plan Books	64,687.00	*	·	9,703.00	1,498.0
	50,498.00			9,703.00	54,984.0
brary Books (UGC Project Grant Exp.) Oth Plan Books				7,575.00	42.923.0
1 T	1,54,907.00	0,000.00		24,100.00	1,00,171.0
oan library Books		1,42,226.00 6,000.00	150.00	1,12,261.00 24,136.00	6,36,848.0 1,36,771.0
orary Books	6,07,033.00				





Advances:	SCHEDULE	
(A) Amount Recoverable:		
Gyanstra A/c.		46,491.00
Language Laboratory Exp.		5,98,222.00
Library Exps.		5,450.00
Museum Expenses.		14,43,194.55
Udisha A/c.		2,812.00
	Sub Total (A)	20,96,169.55
(B) Sundry Debit Balance;	Mind and Mind and American State of the Control of	
Anant J. Patel Advance		3,000.00
Electricity Deposit		23,686.00
Enrolment From Fee		1,092.00
P. G. Centre A/c		8,74,325.00
UGC IQAC Recurring Grant Exp.		37,734.00
UGVCL Advance		2,710.00
o o to the manual	Sub Total (B)	9,42,547.00
	Grand Total (A to B)	30,38,716.55







	SCHEDU	JLE "7"
Cash and Bank:	As on 31-03-2022	As on 31-03-2023
Particulars	O.B.	C.B.
Axis Bank, Modasa	8,47,185.32	24,81,077.82
Axis Bank, Modasa FD ACC	10,00,000.00	
Bank of Baroda FD A/c	21,29,945.00	22,23,865.00
Bank of Baroda (SB-15630)	1,34,126.92	1,37,852.92
Bank of Baroda (SB-50232)	2,28,341.00	2,34,685.00
Modasa Nag. Sah Bank (C.A176)	2,52,849.28	92,693.28
Modasa Nag. Sah., Bank (C.A59152)	72,839.00	71,564.00
State Bank of india FDR	11,10,459.00	12,24,105.00
Modasa Nag. Sah. Bank (FDR)	13,94,922.00	16,70,619.00
State Bank of India (SB-30135715184)	13,14,456.79	15,40,361.29
State Bank of India (P.F-50204)		*
Cash in Hand		10.00
	Grand Total 84,85,124.31	96,76,833.31

SCHEDULE "8"

				Charles and Charle	
Salary and Allowances to the Staff: Particulars:		Tanking Claff	New Touching		T-1-101-
Particulars.		Teaching Staff	Non Teaching Staff		Total of Salary Expense
Basic		3,41,05,536.00	46,32,015.00		3,87,37,551.00
₽ DA		1,05,26,619.00	14,12,204.00		1,19,38,823.00
HRA		15,46,651.00	2,09,663.00	7.5	17,56,314.00
Medical Allowances		60,000.00	33,440.00		93,440.00
F.P Allowances:		3,900.00	1,460.00		5,360.00
Principal Allowance		24,000.00			24,000.00
Vehicle Allowance to the Teaching Staff		2,49,600.00	74 (4		2,49,600.00
Other Arrears		64,76,762.00	5,63,183.00		70,39,945.00
Bonus			6,908.00		6,908.00
Madical Reimdursement		49,000.00			49,000.00
	Grand Total	5,30,42,068.00	68,58,873.00		5,99,00,941.00





SCHEDULE "9"

Administration Expenses:

distribution at the control of the		
Audit Fees		30,975.00
Vehical Allow To Principal		9,600.00
Electricity Expense		68,235.00
Income Tax TDS Return filling Exp.		6,500.00
Insurance College Building		20,529.00
Nagarpalika Tax		7
Peon Dress Exps		3,635.00
Postage & Telegraph Exp.		12,000.00
Elecity Exp. to Principal Resident		2,880.00
Telephone Rent Exp. to Principal Resident		1,86,891.00
Repairing and Maintenance Exp		25,378.00
Seminar and Workshop Expenses		6,040.00
Senieation Exps		13,200.00
Software Maintance & Website Exp.		31,237.00
Stationery and Printing Exp		10,500.00
Telephone Expense		80,435.00
Traveling Exp		1,440.00
Washing Allowance to Peon	Overal Total	5,09,475.00
	Grand Total SCHEDUL	E *10 *
On .		=
Recurring Receipts :		5,98,51,941.00
Salary Grant (Received during the year from D.H.Edu.)		49,000.00
Madical Reimdursement (Grant)	Grand Total	5,99,00,941.00
	SCHEDUL	<u> </u>
Other Income:		10,990.00
Additional Test exam Fee		15,520.00
Admission Cancell, Fee		93,380.00
Admission Fees		330.00
Admission Form Fees		24,350.00
Bonafide Certi Fee		1,81,576.50
Interest		225.00
Lona Library Form		50.00
N.O.C Fee		25,815.00
Sale Of Pasti		50.00
Search Fee		6,500.00
J.C Fees		8,500.00
ranscript Fee		600.00
Trial Certi. Fee —	Grand Total	3,67,886.50





VON RECURING RECEIPT & PAYMENT	SCHEDULE " 12 "	2000 AND 111 ABUS
A) FUND	RECEIPT	PAYMENTS
COLLEGE LIBRARY MAINTANCE FUND	2,950.00	
Loan Library Books Funds	7,316.00	
POOR STUDENT RELIEF FUND	23,405.00	60.0
	33,671.00	60.0
(B) UGC PROJECT GRANT		
UGC XIITH PLAN BOOK (REMEDIAL COACHING FOR SC/ST/OBC)		
UGC XII TH PLAN BOOK A/C		
UGC XIITH PLAN EQUIPMENT EXPENSES		
UGC XITH PLAN COACHING FOR NET FOR SC/ST/OBC BOOK		
UGC XIITH PLAN COACHING FOR NET FOR SC/ST/OBC EQUIPMENT UGC XII TH PLANT GRANT	9	
UGC 12th Plan Recurring Grant for SC/ST/OBC		
UGC IQAC Recurring Grant Exp.		
Grand Total	*	
(C) LIBRARY BOOKS		
College Library Dev.Fund	0.0	
Library Books	150.00	
Loan Library Books	0.00	
Loan Library Books Dep.fund	0.00	
Grand Total	150.00	1,48,226.00
(D) Dead Stock & Furniture (College)		4 40 000 0
College library Book		1,42,226.00
Grand Total		
Grand Total (A+B+C+D)	33,821.00	1,48,286.00
CURRENT LIABILITY	SCHEDULE " 13 "	
(A) DEPOSIT	52 400 00	600.00
College Deposit	52,100.00	
Loan Lib.book.Deposite	750.00	1,000.00
Laab.Deposite	3,940.00	
Grand Total	56,790.00	1,600.00
(B) NORTH GUJ.UNI. A/C		
University Exam Form Fee	56,989.00	67,743.00
University Exam Fee	16,94,621.00	18,33,525.00
University Pra.Exam Fee	75,655.00	27,015.00
Grand Total	18,27,265.00	19,28,283.00





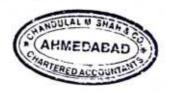
(C) OTHER CREDIT BALANCES		
BAOU Study Centre	1,960.00	
College Exam Fees Income & Exps.	2,41,480.00	4,09,172.0
Credit Society N T	4,42,800.00	4,42,800.0
Form & Broucher fee	2,44,100.00	1,200.0
Income Tax	1,37,94,531.00	1,37,94,531.0
Consumers Club	4,000.00	
Enrollment Fees	1,25,159.00	1,25,159.0
Encyation Club	15,950.00	2,164.00
University Exam Advances	32,45,665.00	31,07,583.00
Library Fees	2,34,050.00	600.00
L1C Premium	2,26,482.00	2,26,397.00
Madical Reimdursement	49,000.00	49,000.00
Professional Tax	69,600.00	69,600.00
Panchapakalp Grant	25,000.00	16,420.00
Eco Club	5,000.00	
Scope Fee	6,76,550.00	9,450.00
Soft Skill Subject Fee	4,68,100.00	1,200.00
Tuition Fees	13,30,200.00	13,30,200.00
Grand Total	2,11,99,627.00	1,95,85,476.00
(D) CEDITORS		
Chandulal M Shah &Co	30,975.00	24,780.00
Grand Total	30,975.00	24,780.00
E)OTHER RECEIPT & PAYMENT	+1	
Lib Periodicals		26,880.00
Suspense Account		31,654.00
University Degree Fee	1,18,200.00	1,18,200.00
Grand Total	1,18,200.00	1,76,734.00
(F) LOAN	0202-22222	45 44 070 00
Gymkhana Arts College	15,35,990.00	15,41,270.00
P G Centre Account		
Grand Total	15,35,990.00	15,41,270.00





G) SUNDRY DEBTORS			
Advance Fee		2	100
College Development Fund Fee	4,60	3,100.00	11,28,260.00
Dilip R.Shah			
J.B.PATEL		5.00	
S.C.Shah		125.00	125.50
UGC Minor Reach. Project		•	-
UGC Minor Reach. Project Interest			
UGC XIIth plan Grant Surrender			
UGC XIIth plan IQAC Grant Surrender			
Grand Total	4,6	8,230.00	11,28,385.50
(H) ADVANCE			VARDOV VOI
D.H.Joshi	1	0,000.00	10,000.00
Finishing School		1000	
K C G Grant	1	5,000.00	
K C G DADF Grant			826.00
K C G DADF Exps.			
Library Exp.			690.00
Museum Grant	2,0	0,000.00	
Museum Exps	A1		2,03,566.00
Grand Total	2,2	5,000.00	2,15,082.00

	SCHEDULE "14"	
Balance of P F Account:	Receipts	Payments
P F Contribution by Staff	24,66,000.00	
P F Account with D E Gandhinagar		24,66,000.00
EPF Contribution by Staff	1,76,094.00	
EPF Account with D E Gandhinagar		1,76,094.00
Grand Total	26,42,094.00	26,42,094.00





Principal
Shri S. K. Shah & Shrikrishna
O. M. Arts College, Modasa (Guj.;

Arts College: DEPRECIATION SHEET

Particulars	Op. Bal.	Addition	Deduction	CI. Balance	Dep. Op. Bal. Reverse	Cl. Bal.	Provision on asset for year 2022-23	Asset written off	Cl.Bal. as on 31/3/2023
(A) Immovable Properties :									
Arts College building	1,265.00	-		1,265.00		1,265.00			1,265.00
LIBRARY BUILDING	59,312.00		-	59,312.00	-	59,312.00	5,931.00	-	53,381.00
BUILDING ARTS COLLEGE	6,043.00			6,043.00	-	6,043.00	604.00		5,439.00
Sub Total (A)	66,620.00	1 7 2 2 5	在海洋性	66,620.00	经过程	66,620.00	6,535.00		60,085.00
(B) Immovable Properties :		335047404000000000	STREET SEA STREET, STREET, ST	American with the second dates	H-19 CHICAGONIAN AND	Self-mark and comments.	WITH SHAPPING STREET	PARTIES TO STREET	NET SOUTH THE PARTY OF
Teacher's hostel Building	1,396.00			1,396.00		1,396.00			1,396.00
Staff Quarters	1,187.00			1,187.00	-	1,187.00			1,187.00
Non Resident Students	1,215.00	-		1,215.00		1,215.00	-		1,215.00
Girls Hostel Building	1,924.00		-	1,924.00		1,924.00			1,924.00
Library Building	-	-		-			;•		
Play Ground	0.00	-		0.00		0.00	- 2		0.00
Hostel Facilities	845.00			845.00	-	845.00		-	845.00
Sub Total (b)	6,567.00	Service Control	14 15 51	6,567,00		6,567.00			6,567.00
Grand Total (A+B)	73,187.00		CONTRACT OF THE PARTY OF THE PA	73,187.00		73,187.00	6,535.00	IN MARINE	66,652.00
(A) Dead Stock and Furniture (college)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PARTICIPATION IN	Survey Holling Street	415500010001111-3-31-31-31-3	Secretary of the secret		VIOLENCE LAGRE OF T	A STATE OF THE STA
College Dead Stock Furniture	3,86,001.00			3,86,001.00		3,86,001.00	57,900.00	•	3,28,101.00
Home Science Dead Stock	5,196.00			5,196.00		5,196.00	779.00	(-) ·	4,417.00
Langiage Lab. Dead Stock	5,027.00	-		5,027.00		5,027.00	3,016.00	-	2,011.00
Library Furniture	850.00	-		850.00	2	850.00			850.00
MUDUM DEAD STOCK	15,476.00	•		15,476.00		15,476.00	2,321.00		13,155.00
Sychology Laboratory Equipments	3,432.00		2	3,432.00		3,432.00	515.00	-	2,917.00
Swamim Dead stock	18,500.00	8.5		18,500.00		18,500.00	2,775.00		15,725.00
CG DEDF GRANT EXPS	19,670.00			19,670.00		19,670.00	11,802.00		7,868.00
Sub Total (A)	4,54,152.00	2000年		4,54,152.00		4,54,152.00	79,108.00		3,75,044.00
B) Library Book College									
Rorary Book	6,06,329.00	1,42,226.00	150.00	7,48,405.00	0.00	7,48,405.00	1,12,261.00		6,36,144.00
oan Lorary Book	1,54,907.00	6,000.00		1,60,907.00	0.00	1,60,907.00	24,136.00	-	1,36,771.00
Sub Total (B)	7,61,236.00	1,48,226.00	150.00	9,09,312.00	次。例如如此	9,09,312.00	1,36,397.00	新的經濟時	7,72,915.00
Grand Total (A+B)	12,15,388.00	1,48,226.00	150.00	13,63,464.00	8.进世战(1)发行(2)	13,63,464.00	2,15,505.00	MHINDSON - II	11,47,959.00



			0						
(A) Library & Books(UGC):									
10th Plan Books	50,498.00			50,498.00	0.00	50,498.00	7,575.00	•	42,923.0
11th Plan Books	64,687.00			64,687.00		64,687.00	9,703.00		54,984.00
6th Plan Books	1,498.00			1,498.00	0.00	1,498.00			1,498.00
7th Plan Books	1,271.00			1,271.00	0.00	1,271.00	191.00		1,080.00
7th Plan Books College Development	14,393.00		(* (14,393.00	0.00	14,393.00	2,159.00		12,234.00
8th Plan Books	17,443.00			17,443.00	0.00	17,443.00	2,616.00		14,827.00
8th Plan Books					0.00				-
9th Plan Books	29,883.00			29,883.00	0.00	29,883.00	4,482.00	-	25,401.00
UGC Library Books	1,189.00			1,189.00	0.00	1,189.00	178.00	-	1,011.00
UGC XIIth Plan Book	38,912.00	-	-	38,912.00	0.00	38,912.00	5,837.00	14	33,075.00
Sub Total (#	2,19,774.00	REAL STATE	THE REAL PROPERTY.	2,19,774.00	對機能的深地	2,19,774.00	32,741.00	12 NAV 2 TO	1,87,033.00
(B) Dead Stock : (UGC Development	t Scheme Dead Sto	ck)		The state of the s	THE STREET, SHIPS STREET, STRE	and monthly deviced their county	personal and a find the state of the state o	Control of the Contro	ACRES TO STATE OF THE PARTY OF
10th Plan Equipment Expenses	43,267.00	-		43,267.00		43,267.00	6,490.00		36,777.00
7th Plan Equipments (1988-89)	15,155.00			15,155.00		15,155.00	2,273.00	-	
9th Plan Equipments	9,228.00		20	9,228.00		9,228.00	1,384.00	•	12,882.00
9th Plan Home Science Equipments	28,997.00	-		28,997.00	-	28,997.00	4,350.00	•	7,844.00
9th Plan Psychology Equip.	8,917.00			8,917.00	-	8,917.00	1,338.00	•	24,647.00
Central Asstt. For Sports Equip.	53,106.00			53,106.00	-	53,106.00		-	7,579.00
Improvement of Facilities in Existing Premises	28,131.00			28,131.00	-	28,131.00	7,966.00 4,220.00	-	45,140.00
UGC 10th Plan Building Repairing Grant Exp.	84,434.00		-	84,434.00		84,434.00	12,665.00	-	23,911.00
GC 11th Plan Addinational Equipment	5,08,101.00			5,08,101.00		100000000000000000000000000000000000000			71,769.00
GC 11th Plan Equi. Grant Exp.	30,311.00			30,311.00		5,08,101.00	1,01,620.00	•	4,06,481.00
GC 11th Plan Exam. Reform Grant	22,782.00			22,782.00	-	30,311.00	4,547.00		25,764.00
GC 12th Plan Equi. Grant Exp.	1,47,372.00	-			-	22,782.00	3,417.00		19,365.00
GC Grant for Additional Computers	4,925.00			1,47,372.00		1,47,372.00	22,106.00		1,25,266.00
C 12th plan IQAC Equipment Grant Exp.	905.00		-	4,925.00		4,925.00	739.00	-	4,186.00
Sub Total (B)	9,85,631.00		ZOSEGRAPHINE.	905.00		905.00	543.00		362.00
Grand Total (A+B)	12,05,405.00	AND PROPERTY AND	我的政治的	9,85,631.00	(ACEDITATION)	9,85,631.00	1,73,658.00		8,11,973.00
Grand Total	24,93,980.00	4 40 200 00	migration	12,05,405.00		12,05,405.00	2,06,399.00		9,99,006.00
Joint	24,53,500.00	1,48,226.00	150,00	26,42,056.00	DE BWS	26,42,056.00	4,28,439.00	OTHER DESIGNATION OF THE PERSON OF THE PERSO	22,13,617.00



Principal

Shuf S. K. Shah & Shrikrishna

O. M. Arts College, Modasa (Gu). AYESHBHAIMOdasal2023-24/AUDIT 23 -24 test copyAUDIT 2023-24 test copy

SHRI S. K. SHAH & SHRIKRISHNA O. M. ARTS COLLEGE, MODASA. SCHEDULE – E

SIGNIFICANT OF ACCOUNTING POLICIES:

 Basic of Account are prepared under historical cost convention on accrued system of accounting except otherwise specified.

2. FIXED ASSETS:

- 1. Fixed Assets are stated at cost.
- 2. Depreciation is provides for at the rate of mentioned below on W.D.V. basis.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5.	Computers	60 %
6.	Vehicles	
7.	Library Books	15 %

3. REVENUE RECOGNITION:

- 1. The fees are accounted for on cash basis.
- 2. Grant is accounted for as and when received.
- 4. OTHERS:
- 5. EMPLOYEES BENEFIT:

Employees benefit' Employees benefits including arrears are accounted for as and when received & paid.

AHMEDABAD CHARLEBELLACE CHUMANTS

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)

Principal

Shree S.K Shah & Shree Krishna OM Arts College, Modasa, Dist. Aravalli.

SCHEDULE - 15 2022-2023

NOTES FORMING PART OF ACCOUNTS

Statement of Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets

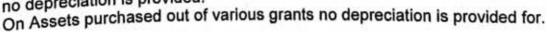
Fixed Assets are stated at cost. Cost means purchase price and / or erection / commissioning charges of fixed assets and other charges directly attributable to the cost of fixed assets.

is provided for on Written Down Value method Depreciation on tangible assets (WDV) at following rates.

Sr. No.	Description of Asset	Rate (%)
1	Buildings	10 %
2.	Furniture, Fixtures, Dead Stock and Equipments	15 %
3.	Office Equipments	15 %
4.	Electrical Installation	
5.	Computers	60 %
6.	Vehicles	
7.	Library Books	15 %

Depreciation is deducted from the cost of the respective asset and is shown W.D.V. assets side in Balance Sheet.

On Assets purchased during the year, full depreciation is provided and on sale of assets no depreciation is provided.





4. Income Recognition

Fees are accounted for on Accrual Basis.
Interest from investment is accounted for on accrual basis.
Govt. Grants are accounted for on Receipt Basis.

5. Employee Benefits

Provident Fund / Employee's Pension Fund is administered by the Government Provident Fund

Post Employment Benefit Such as Gratuity and Leave Encashment are accounted for on Cash Basis.

6. Provisions

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are required at each balance sheet date and adjusted to reflect the current management estimates.

7. Impairment of Assets

In accordance with Accounting Standard 28 on 'Impairment of assets', the Institute assesses at each balance sheet date whether there is an indication that assets of the Institute may be impaired. Where any such indication exists, the Institute estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

Notes

Deprecation of Rs.376688/- provided on assets acquired from capital grant up to 31.03.2020 is withdrawn from such capital grant & credited to income & expenditure account to comply with provision of As 12. Accounting of government grant

Signature to Schedule '1' to '14'

For, Chandulal M. Shah & Co.

Chartered Accountants, FRN: 101698W

Irshad I. Mansuri

Partner

M.No. 135475

UDIN: 23135475BHBIGZ3677

Principal

Shri S. K. Shah & Shrikrishna O. M. Arts College, Modasa (Guj.)